

Exhibit F

(Part 2)

Investment Fund Data Tables

Fidelity Managed Income Portfolio									
Total Return (% Annualized)				Total Return Compared to "Best" Benchmark (+/- %)				Manager Tenure	Management Fee
YTD	1 Yr.	3 Yrs.	5 Yrs.	YTD	1 Yr.	3 Yrs.	5 Yrs.		
1.25	1.25	1.13	1.13	-0.54	-0.54	-0.62	-0.74	Management Team	0.77%

Benchmark Used	Morningstar Fund Style	# of Wrap Providers	Total Assets (\$M)	Fund Performance Overall
Hueler Pooled Fund Universe	Stable Value	8	\$6,962.77	NO ALERT

Market to Book Value	Average Duration	30 Day Yield	Percentage of Assets with AAA Credit Quality	Percentage of Assets with US Government Quality Rating
N/A	2.70 Years	1.42%	19.791	46.42%

N/A=No data or fund not in existence for period All data as of 12/31/2016



Key:	
Blue Diamond:	Fund
Black Square:	Benchmark

Fund Operations

Portfolio Manager(s)	—
Portfolio Manager(s) Start Date 1	—
Share Class Net Assets (\$US Mil)	\$9,770
% Portfolio Turnover	—
Expense Ratio	0.42%

Asset Allocation (%)

% Stocks	0.00%
% Bonds	80.40%
% Convertibles	0.00%
% Cash	20.63%
% Other	-1.03%

Morningstar Ratings

Morningstar Overall Rating	—
Morningstar Overall Return	—
Morningstar Overall Risk	—

Credit Quality of Holdings

Quality: % AAA	—
Quality: % AA	—
Quality: % A	—
Quality: % BBB	—
Quality: % BB	—
Quality: % Below B	—
Quality: % No Rating	—

Top 10 Sectors (%)

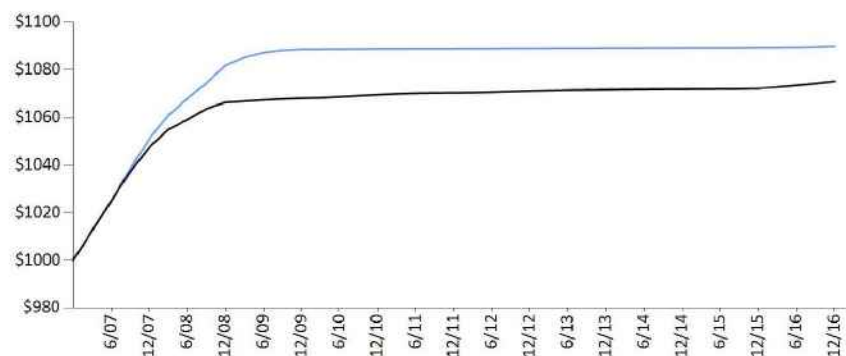
AAA/Aaa	—
AA/Aa	—
A	—
BBB/Baa	—
BB/Ba	—
B	—
CCC/Caa	—
CC/Ca	—
C	—
Distressed Debt	—
Not Rated	—
Other	—

Fidelity® MMT Retirement Govt Mny Mkt II

Citigroup 3-Month T-Bill

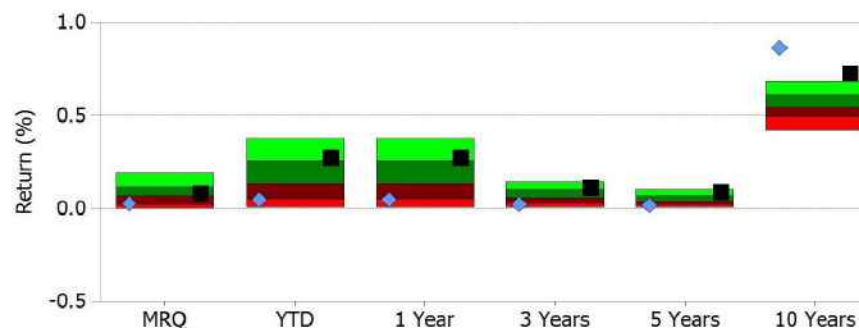
Manager Performance

Period: Q4/2016



Manager Universe Rank

Returns As Of: December 31, 2016



Manager vs. Benchmark Performance

Product Name	MRQ	Rank	YTD	Rank	1 Year	Rank	3 Years	Rank	5 Years	Rank	10 Years	Rank
Fidelity® MMT Retirement Govt Mny Mkt II	0.03	70	0.05	76	0.05	76	0.02	82	0.02	82	0.86	1
Citigroup 3-Month T-Bill	0.08	41	0.27	21	0.27	21	0.11	18	0.09	9	0.73	1

Calendar Year Returns

Product Name	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fidelity® MMT Retirement Govt Mny Mkt II	0.05	0.02	0.01	0.01	0.01	0.01	0.02	0.63	2.93
Citigroup 3-Month T-Bill	0.27	0.03	0.03	0.05	0.07	0.08	0.13	0.16	1.80

3 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity® MMT Retirement Govt Mny Mkt II	0.01	83	0.18	76	-5.85	83	0.00	33	-1.71	89	-1.33	90
Citigroup 3-Month T-Bill	0.06	45	1.00	30	0.00	18	0.00	43	—	—	—	—

1 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity® MMT Retirement Govt Mny Mkt II	0.02	80	0.89	74	-10.11	84	-0.19	31	-28.12	100	-2.00	100
Citigroup 3-Month T-Bill	0.02	78	1.00	70	0.00	23	0.00	9	—	—	—	—

Fund Information

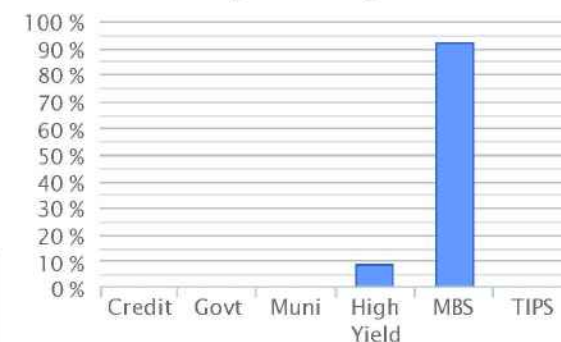
Fund Classification	Money Market-Taxable
Ticker Symbol	FRTXX
Product Inception Date	12/02/88

Upside/Downside (10 Yr.)

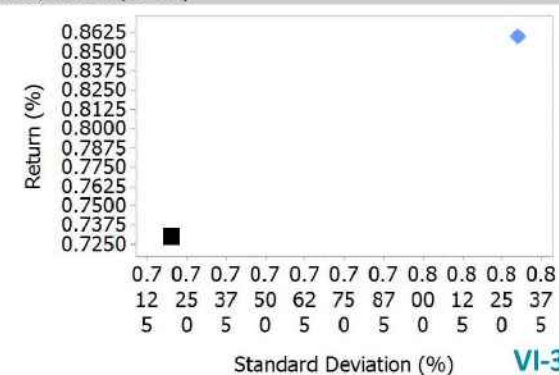
Up Mkt Capture

Down Mkt Capture

Style Analysis

Total Average Style Allocation
Q2-1997 to Q4-2016

Risk/Return (10 Yr.)



Key:	
Blue Diamond:	Fund
Black Square:	Benchmark

Fund Operations

Portfolio Manager(s)	Ford O'Neil
Portfolio Manager(s) Start Date	12/01/2004
1	
Share Class Net Assets (\$US Mil)	\$21,516
% Portfolio Turnover	134%

Asset Allocation (%)

% Stocks	0.01%
% Bonds	96.14%
% Convertibles	0.09%
% Cash	3.68%
% Other	0.00%

Morningstar Ratings

Morningstar Overall Rating	4
Morningstar Overall Return	4
Morningstar Overall Risk	4

Credit Quality of Holdings

Quality: % AAA	49.8%
Quality: % AA	1.7%
Quality: % A	11.6%
Quality: % BBB	20.2%
Quality: % BB	10.4%
Quality: % Below B	6.2%
Quality: % No Rating	0.1%

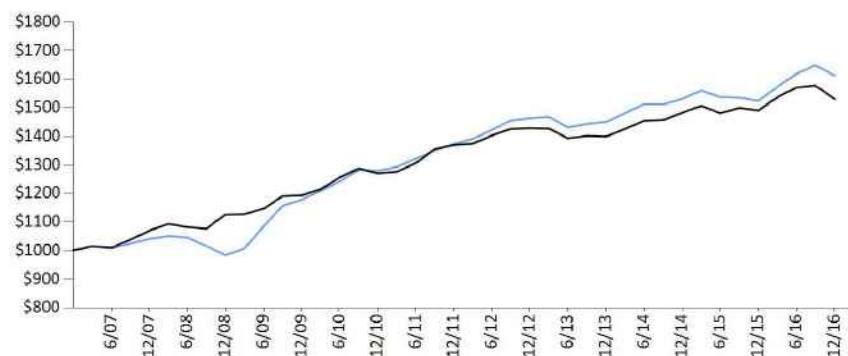
Top 10 Sectors (%)

AAA/Aaa	—
AA/Aa	—
A	—
BBB/Baa	—
BB/Ba	—
B	—
CCC/Caa	—
CC/Ca	—
C	—
Distressed Debt	—
Not Rated	—
Other	—

Fidelity® Total Bond

Bloomberg Barclays US Aggregate

Manager Performance



Manager Universe Rank



Manager vs. Benchmark Performance

Product Name	MRQ	Rank	YTD	Rank	1 Year	Rank	3 Years	Rank	5 Years	Rank	10 Years	Rank
Fidelity® Total Bond	-2.11	20	5.86	4	5.86	4	3.62	11	3.26	23	4.89	20
Bloomberg Barclays US Aggregate	-2.98	78	2.65	61	2.65	61	3.03	34	2.23	68	4.34	48

Calendar Year Returns

Product Name	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fidelity® Total Bond	5.86	-0.42	5.54	-0.92	6.51	7.40	8.55	19.80	-5.56
Bloomberg Barclays US Aggregate	2.65	0.55	5.97	-2.02	4.22	7.84	6.54	5.93	5.24

3 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity® Total Bond	3.50	38	0.92	56	1.00	16	0.83	14	0.42	15	2.22	10
Bloomberg Barclays US Aggregate	3.53	33	1.00	19	0.83	41	0.00	50	—	—	1.43	47

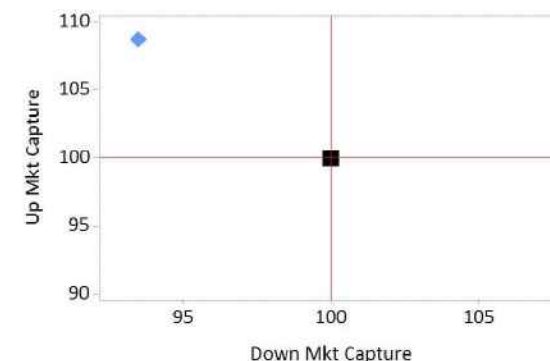
1 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity® Total Bond	4.91	44	0.91	43	1.14	6	3.39	5	3.42	4	2.55	7
Bloomberg Barclays US Aggregate	5.33	19	1.00	17	0.45	69	0.00	72	—	—	0.78	68

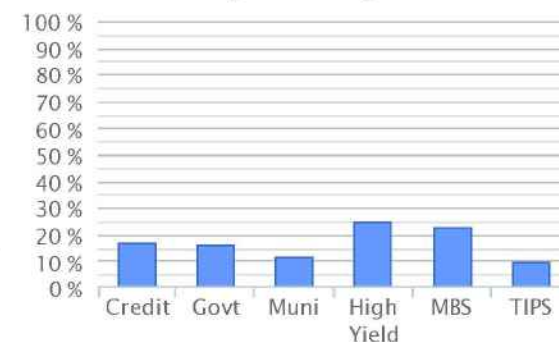
Fund Information

Fund Classification	Intermediate-Term Bond
Ticker Symbol	FTBFX
Product Inception Date	10/15/02

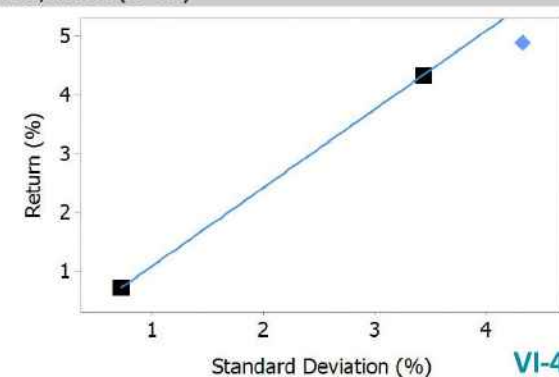
Upside/Downside (10 Yr.)



Style Analysis

Total Average Style Allocation
Q1-2003 to Q4-2016

Risk/Return (10 Yr.)



Key:	
Blue Diamond:	Fund
Black Square:	Benchmark

Fund Operations

Portfolio Manager(s)	—
Portfolio Manager(s) Start Date 1	—
Share Class Net Assets (\$US Mil)	\$17,540
% Portfolio Turnover	706%
Expense Ratio	0.11%

Asset Allocation (%)

% Stocks	1.04%
% Bonds	97.91%
% Convertibles	0.00%
% Cash	0.00%
% Other	1.05%

Morningstar Ratings

Morningstar Overall Rating	5
Morningstar Overall Return	5
Morningstar Overall Risk	3

Credit Quality of Holdings

Quality: % AAA	99.1%
Quality: % AA	0.0%
Quality: % A	0.0%
Quality: % BBB	0.0%
Quality: % BB	0.0%
Quality: % Below B	0.0%
Quality: % No Rating	0.9%

Top 10 Sectors (%)

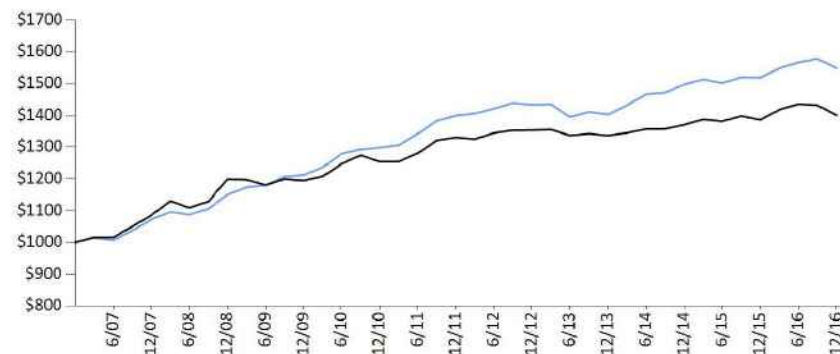
AAA/Aaa	—
AA/Aa	—
A	—
BBB/Baa	—
BB/Ba	—
B	—
CCC/Caa	—
CC/Ca	—
C	—
Distressed Debt	—
Not Rated	—
Other	—

Vanguard GNMA Adm

Bloomberg Barclays US Interm. Government

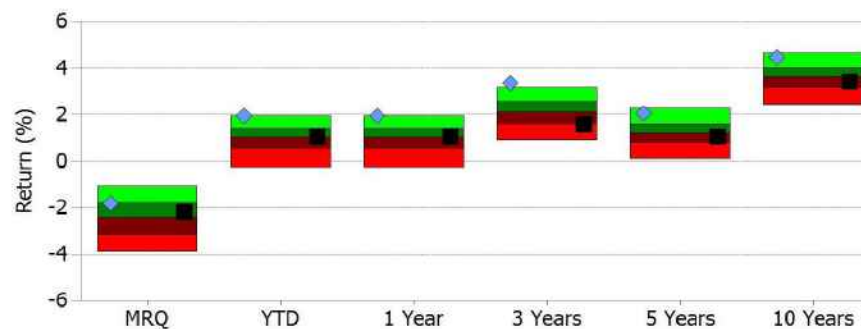
Manager Performance

Period: Q4/2016



Manager Universe Rank

Returns As Of: December 31, 2016



Manager vs. Benchmark Performance

Product Name	MRQ	Rank	YTD	Rank	1 Year	Rank	3 Years	Rank	5 Years	Rank	10 Years	Rank
Vanguard GNMA Adm	-1.82	26	1.95	6	1.95	6	3.35	1	2.05	9	4.47	10
Bloomberg Barclays US Interm. Government	-2.18	40	1.05	48	1.05	48	1.58	76	1.04	61	3.42	63

Calendar Year Returns

Product Name	2016	2015	2014	2013	2012	2011	2010	2009	2008
Vanguard GNMA Adm	1.95	1.43	6.76	-2.13	2.45	7.80	7.07	5.39	7.33
Bloomberg Barclays US Interm. Government	1.05	1.18	2.52	-1.25	1.73	6.08	4.98	-0.32	10.43

3 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Vanguard GNMA Adm	2.48	57	0.88	65	1.31	8	1.94	4	1.32	3	2.75	11
Bloomberg Barclays US Interm. Government	2.39	67	1.00	52	0.62	60	0.00	65	—	—	1.03	58

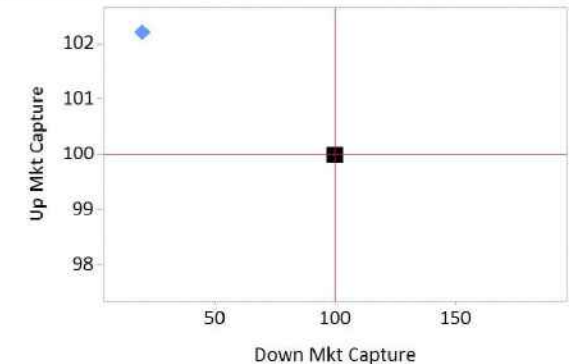
1 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Vanguard GNMA Adm	3.23	68	0.80	65	0.52	9	1.09	7	0.77	4	0.88	10
Bloomberg Barclays US Interm. Government	3.87	50	1.00	50	0.20	44	0.00	46	—	—	0.34	43

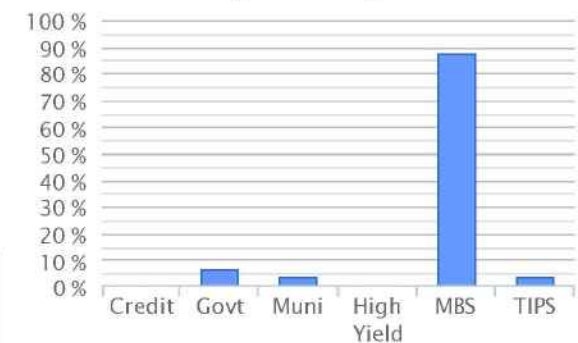
Fund Information

Fund Classification	Intermediate Government
Ticker Symbol	VFIJX
Product Inception	02/12/01

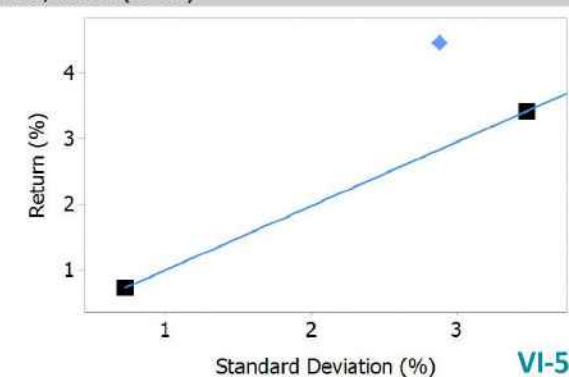
Upside/Downside (10 Yr.)



Style Analysis

Total Average Style Allocation
Q2-1997 to Q4-2016

Risk/Return (10 Yr.)



Key:	
Blue Diamond:	Fund
Black Square:	Benchmark

Fund Operations

Portfolio Manager(s)	Pramod Atluri
Portfolio Manager(s) Start Date 1	03/01/2012
Share Class Net Assets (\$US Mil)	\$8,216
% Portfolio Turnover	64%

Asset Allocation (%)

% Stocks	66.61%
% Bonds	28.23%
% Convertibles	0.03%
% Cash	2.59%
% Other	2.54%

Morningstar Ratings

Morningstar Overall Rating	5
Morningstar Overall Return	5
Morningstar Overall Risk	4

Sector Weightings

Oil & Gas Producers	4.66%
Basic Materials	1.61%
Industrial Engineering	6.07%
General Retailers	7.90%
Health Care Equipment & Services	9.23%
Personal Goods	6.08%
Fixed Line Telecommunications	3.01%
Gas, Water & Multiutilities	2.15%
Financial Services	9.67%
Technology Hardware & Equipment	2.15%

Top 10 Holdings (%)

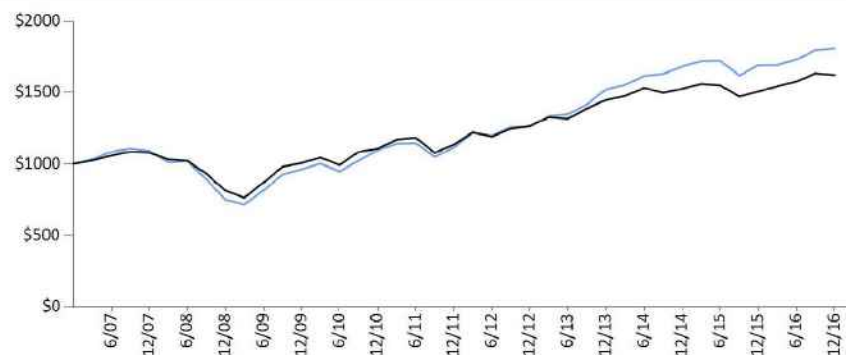
Name	Weight
Fidelity Cent Invt Portfolios	2.50%
Apple Inc	2.38%
Alphabet Inc C	1.82%
Autodesk Inc	1.59%
Capital One Financial Corp	1.36%
Amazon.com Inc	1.31%
General Electric Co	1.13%

Fidelity® Balanced K

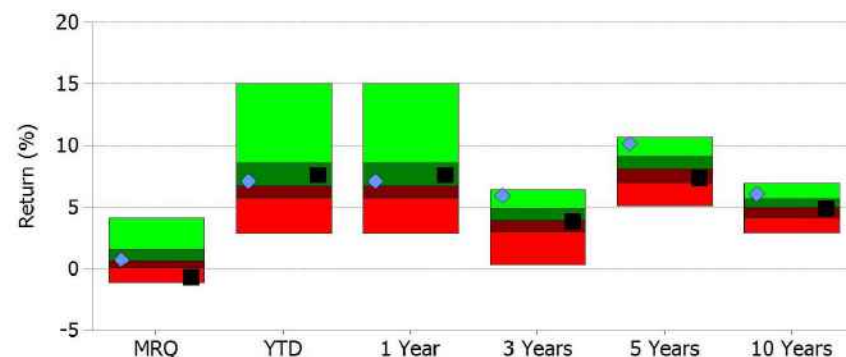
Dow Jones Moderate

Period: Q4/2016

Manager Performance



Manager Universe Rank



Manager vs. Benchmark Performance

Product Name	MRQ	Rank	YTD	Rank	1 Year	Rank	3 Years	Rank	5 Years	Rank	10 Years	Rank
Fidelity® Balanced K	0.76	49	7.12	43	7.12	43	5.96	9	10.16	9	6.11	18
Dow Jones Moderate	-0.64	92	7.67	37	7.67	37	3.87	52	7.38	69	4.95	50

Calendar Year Returns

Product Name	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fidelity® Balanced K	7.12	0.50	10.52	20.64	13.04	1.76	13.92	28.29	-31.22
Dow Jones Moderate	7.67	-1.21	5.35	14.46	11.33	2.69	9.94	23.80	-24.77

3 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity® Balanced K	5.56	22	0.93	32	1.05	17	2.32	16	0.78	6	1.70	23
Dow Jones Moderate	5.22	41	1.00	17	0.72	54	0.00	62	—	—	1.16	52

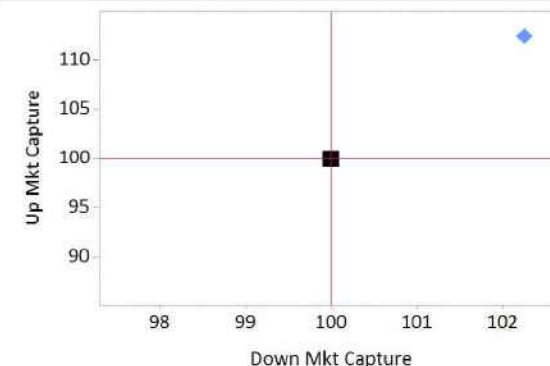
1 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity® Balanced K	3.32	31	0.55	36	2.06	61	2.91	55	-0.17	43	—	—
Dow Jones Moderate	3.55	22	1.00	5	2.08	60	0.00	86	—	—	10.21	55

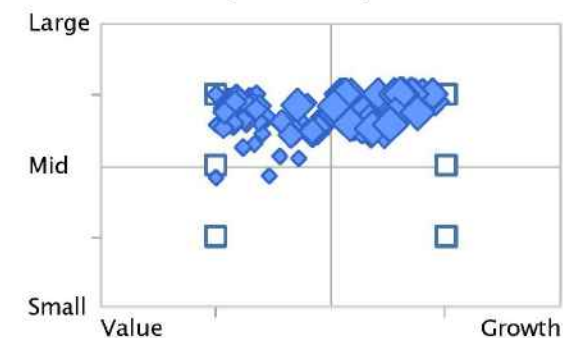
Fund Information

Fund Classification	Allocation--50% to 70% Equity
Ticker Symbol	FBAKX
Product Inception	05/09/08

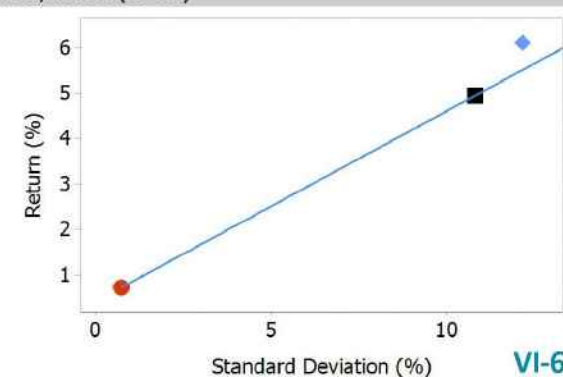
Upside/Downside (10 Yr.)



Style Analysis

12 Quarter Rolling Style Map - Tradition
Q1-1987 to Q4-2016

Risk/Return (10 Yr.)



Key:

Blue Diamond:	Fund
Black Square:	Benchmark

Fund Operations

Portfolio Manager(s)	—
Portfolio Manager(s) Start Date 1	—
Share Class Net Assets (\$US Mil)	\$14,349
% Portfolio Turnover	7%
Expense Ratio	0.08%

Asset Allocation (%)

% Stocks	99.80%
% Bonds	0.01%
% Convertibles	0.00%
% Cash	0.20%
% Other	0.00%

Morningstar Ratings

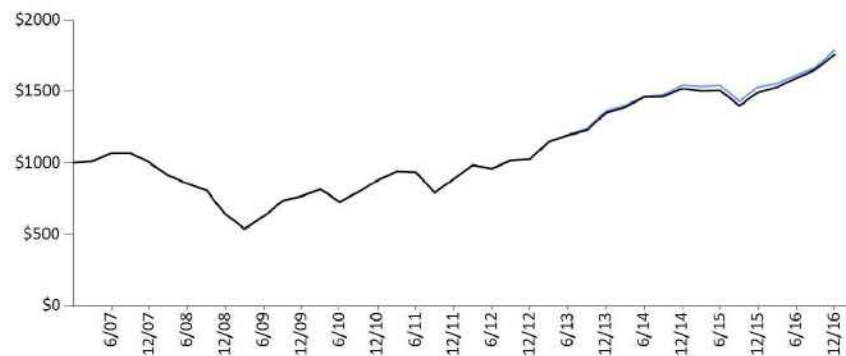
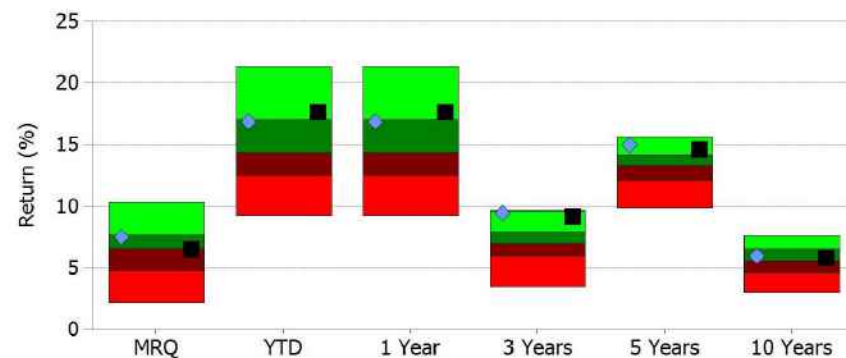
Morningstar Overall Rating	4
Morningstar Overall Return	4
Morningstar Overall Risk	3

Sector Weightings

Oil & Gas Producers	9.70%
Basic Materials	3.23%
Industrial Engineering	11.77%
General Retailers	5.23%
Health Care Equipment & Services	13.22%
Personal Goods	9.17%
Fixed Line Telecommunications	4.50%
Gas, Water & Multiutilities	5.76%
Financial Services	24.44%
Technology Hardware & Equipment	5.76%

Top 10 Holdings (%)

Name	Weight
Microsoft Corp	4.25%
Exxon Mobil Corp	3.47%
Berkshire Hathaway Inc B	2.91%
Johnson & Johnson	2.90%
JPMorgan Chase & Co	2.86%
General Electric Co	2.59%
AT&T Inc	2.42%
Wells Fargo & Co	2.31%
Procter & Gamble Co	2.08%
Bank of America Corporation	2.07%

Vanguard Value Index Adm**MSCI US Prime Mkt Value****Period: Q4/2016****Manager Performance****Manager Universe Rank****Manager vs. Benchmark Performance**

Product Name	MRQ	Rank	YTD	Rank	1 Year	Rank	3 Years	Rank	5 Years	Rank	10 Years	Rank
Vanguard Value Index Adm	7.51	28	16.86	27	16.86	27	9.45	6	14.98	9	5.98	39
MSCI US Prime Mkt Value	6.48	52	17.70	20	17.70	20	9.15	8	14.60	16	5.80	44

Calendar Year Returns

Product Name	2016	2015	2014	2013	2012	2011	2010	2009	2008
Vanguard Value Index Adm	16.86	-0.86	13.18	33.05	15.18	1.14	14.45	19.72	-35.90
MSCI US Prime Mkt Value	17.70	-1.81	12.52	31.88	15.23	1.24	14.54	19.54	-36.00

3 Year Statistics

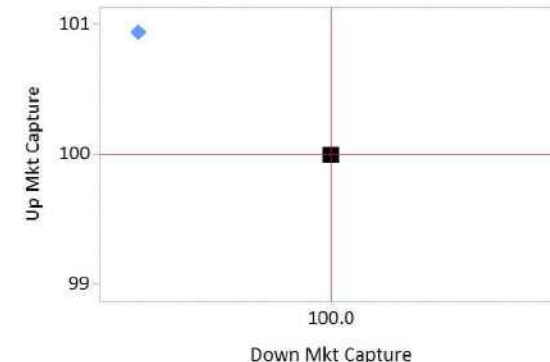
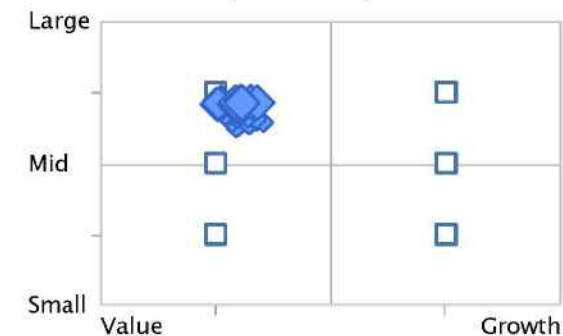
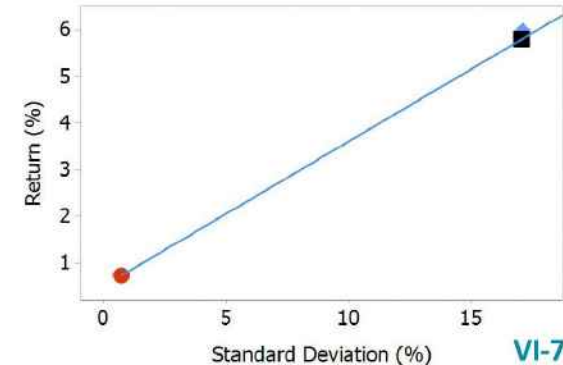
Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Vanguard Value Index Adm	7.81	65	1.01	40	1.20	7	0.19	13	0.24	4	2.22	11
MSCI US Prime Mkt Value	7.62	71	1.00	44	1.19	7	0.00	15	—	—	2.19	12

1 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Vanguard Value Index Adm	5.01	57	1.48	40	3.31	34	-8.37	55	-0.51	35	—	—
MSCI US Prime Mkt Value	3.39	85	1.00	64	5.15	9	0.00	32	—	—	—	—

Fund Information

Fund Classification	Large Value
Ticker Symbol	VVIAX
Product Inception Date	11/13/00

Upside/Downside (10 Yr.)**Style Analysis****12 Quarter Rolling Style Map - Tradition**
Q1-1993 to Q4-2016**Risk/Return (10 Yr.)**

Key:

Blue Diamond:	Fund
Black Square:	Benchmark

Fund Operations

Portfolio Manager(s)	—
Portfolio Manager(s) Start Date 1	—
Share Class Net Assets (\$US Mil)	\$65,511
% Portfolio Turnover	16%
Expense Ratio	0.52%

Asset Allocation (%)

% Stocks	97.05%
% Bonds	0.00%
% Convertibles	0.00%
% Cash	2.95%
% Other	0.00%

Morningstar Ratings

Morningstar Overall Rating	4
Morningstar Overall Return	4
Morningstar Overall Risk	5

Sector Weightings

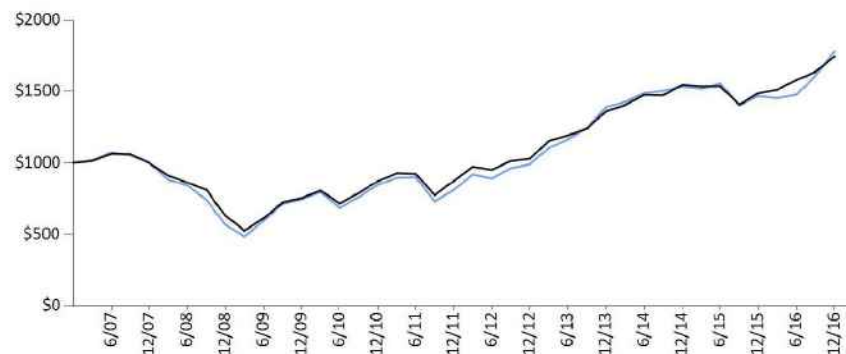
Oil & Gas Producers	9.18%
Basic Materials	0.99%
Industrial Engineering	3.43%
General Retailers	8.85%
Health Care Equipment & Services	16.92%
Personal Goods	2.18%
Fixed Line Telecommunications	7.74%
Gas, Water & Multiutilities	0.00%
Financial Services	29.44%
Technology Hardware & Equipment	0.00%

Top 10 Holdings (%)

Name	Weight
Bank of America Corporation	3.99%
Wells Fargo & Co	3.87%
Capital One Financial Corp	3.85%
Charles Schwab Corp	3.77%
Hewlett Packard Enterprise Co	3.51%
Goldman Sachs Group Inc	3.31%
Time Warner Inc	3.10%
Sanofi SA ADR	2.90%
Charter Communications Inc A	2.85%
Microsoft Corp	2.54%

Dodge & Cox Stock**Russell 1000 Value**

Period: Q4/2016

Manager Performance**Manager Universe Rank****Manager vs. Benchmark Performance**

Product Name	MRQ	Rank	YTD	Rank	1 Year	Rank	3 Years	Rank	5 Years	Rank	10 Years	Rank
Dodge & Cox Stock	10.71	4	21.28	5	21.28	5	8.55	13	17.01	1	5.93	40
Russell 1000 Value	6.68	46	17.34	22	17.34	22	8.59	12	14.80	12	5.72	47

Calendar Year Returns

Product Name	2016	2015	2014	2013	2012	2011	2010	2009	2008
Dodge & Cox Stock	21.28	-4.49	10.40	40.55	22.01	-4.08	13.49	31.27	-43.31
Russell 1000 Value	17.34	-3.83	13.45	32.53	17.51	0.39	15.51	19.69	-36.85

3 Year Statistics

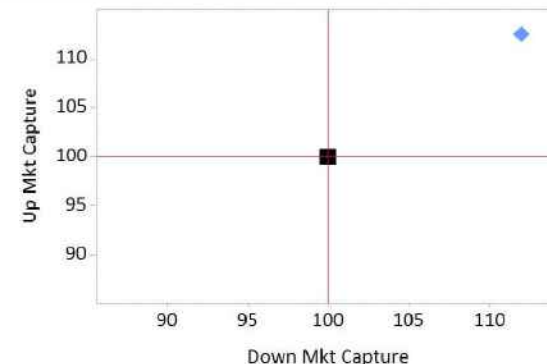
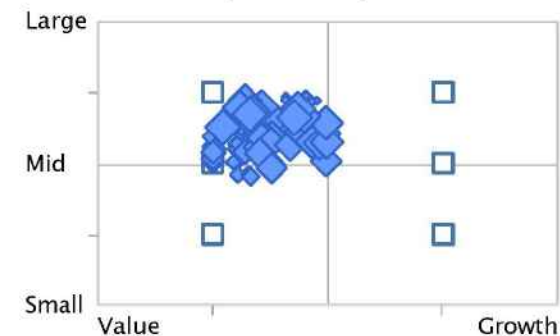
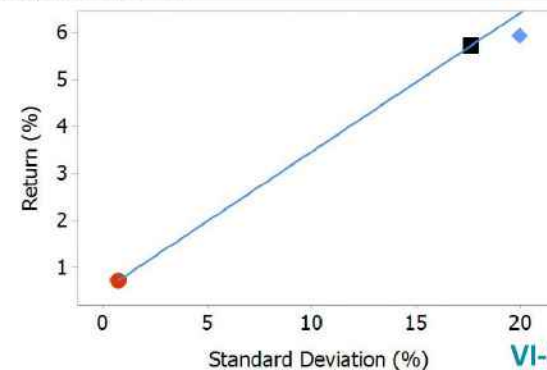
Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Dodge & Cox Stock	10.36	8	1.08	13	0.81	54	-0.54	44	-0.01	13	1.46	47
Russell 1000 Value	8.25	46	1.00	29	1.03	21	0.00	31	—	—	1.74	28

1 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Dodge & Cox Stock	11.18	5	1.92	6	1.88	73	-10.72	80	0.46	8	20.14	32
Russell 1000 Value	4.21	72	1.00	49	4.05	23	0.00	45	—	—	—	—

Fund Information

Fund Classification	Large Value
Ticker Symbol	DODGX
Product Inception Date	01/04/65

Upside/Downside (10 Yr.)**Style Analysis****12 Quarter Rolling Style Map - Tradition**
Q1-1986 to Q4-2016**Risk/Return (10 Yr.)**

Key:	
Blue Diamond:	Fund
Black Square:	Benchmark

Fund Operations

Portfolio Manager(s)	—
Portfolio Manager(s) Start Date 1	—
Share Class Net Assets (\$US Mil)	\$31,891
% Portfolio Turnover	5%
Expense Ratio	0.04%

Asset Allocation (%)

% Stocks	99.52%
% Bonds	0.00%
% Convertibles	0.00%
% Cash	0.48%
% Other	0.00%

Morningstar Ratings

Morningstar Overall Rating	5
Morningstar Overall Return	4
Morningstar Overall Risk	2

Sector Weightings

Oil & Gas Producers	7.15%
Basic Materials	2.73%
Industrial Engineering	10.41%
General Retailers	11.10%
Health Care Equipment & Services	13.87%
Personal Goods	9.35%
Fixed Line Telecommunications	4.14%
Gas, Water & Multiutilities	3.12%
Financial Services	16.06%
Technology Hardware & Equipment	3.12%

Top 10 Holdings (%)

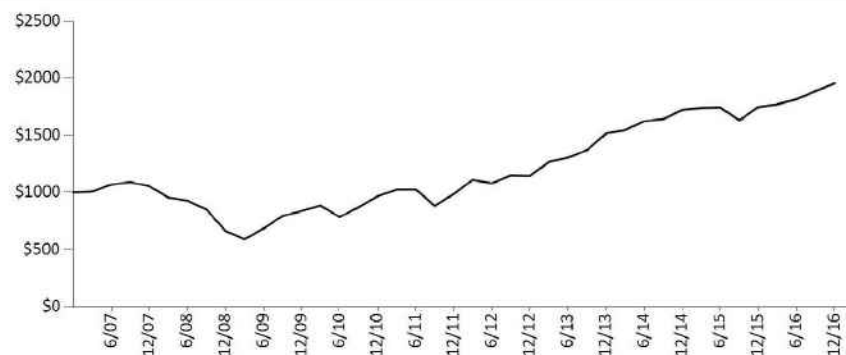
Name	Weight
Apple Inc	3.18%
Microsoft Corp	2.48%
Exxon Mobil Corp	1.92%
Johnson & Johnson	1.61%
Berkshire Hathaway Inc B	1.59%
JPMorgan Chase & Co	1.59%
Amazon.com Inc	1.52%
General Electric Co	1.44%
Facebook Inc A	1.39%
AT&T Inc	1.34%

Fidelity® 500 Index Institutional

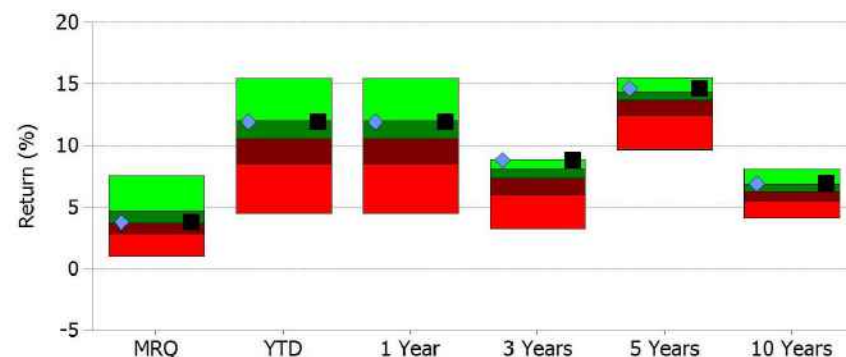
S&P 500

Period: Q4/2016

Manager Performance



Manager Universe Rank



Manager vs. Benchmark Performance

Product Name	MRQ	Rank	YTD	Rank	1 Year	Rank	3 Years	Rank	5 Years	Rank	10 Years	Rank
Fidelity® 500 Index Institutional	3.82	44	11.93	27	11.93	27	8.84	6	14.63	16	6.91	24
S&P 500	3.82	43	11.96	26	11.96	26	8.87	5	14.66	15	6.95	23

Calendar Year Returns

Product Name	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fidelity® 500 Index Institutional	11.93	1.36	13.65	32.35	15.96	2.09	14.98	26.51	-37.03
S&P 500	11.96	1.38	13.69	32.39	16.00	2.11	15.06	26.46	-37.00

3 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity® 500 Index Institutional	6.81	72	1.00	54	1.28	7	-0.03	11	-1.70	83	2.34	9
S&P 500	6.81	73	1.00	55	1.29	6	0.00	11	—	—	2.35	9

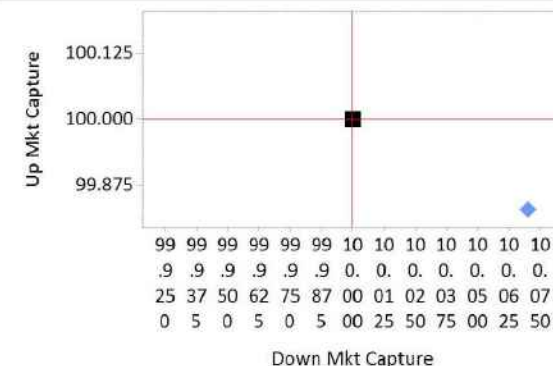
1 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity® 500 Index Institutional	2.41	84	1.00	65	4.83	11	-0.04	27	-3.86	89	—	—
S&P 500	2.41	84	1.00	66	4.85	11	0.00	27	—	—	—	—

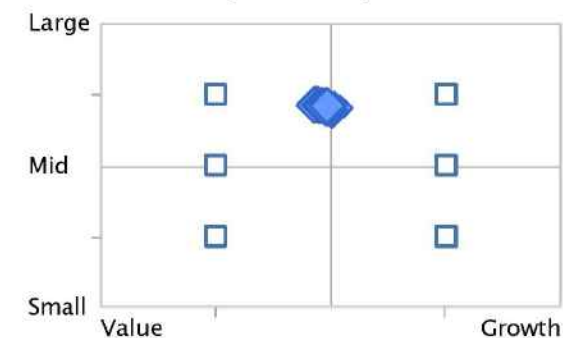
Fund Information

Fund Classification	Large Blend
Ticker Symbol	FXSIX
Product Inception Date	05/04/11

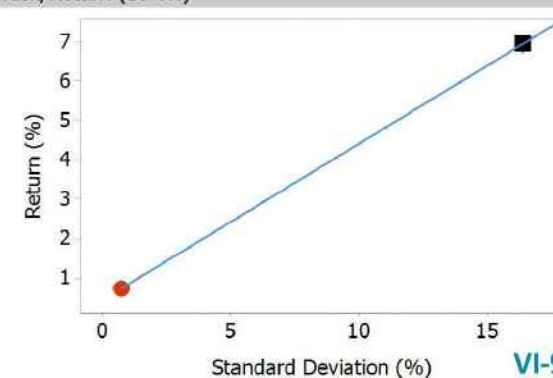
Upside/Downside (10 Yr.)



Style Analysis

12 Quarter Rolling Style Map - Tradition
Q2-1988 to Q4-2016

Risk/Return (10 Yr.)



Key:

Blue Diamond:	Fund
Black Square:	Benchmark

Fund Operations

Portfolio Manager(s)	—
Portfolio Manager(s) Start Date 1	—
Share Class Net Assets (\$US Mil)	\$18,300
% Portfolio Turnover	31%
Expense Ratio	0.33%

Asset Allocation (%)

% Stocks	93.15%
% Bonds	1.11%
% Convertibles	0.00%
% Cash	3.91%
% Other	1.64%

Morningstar Ratings

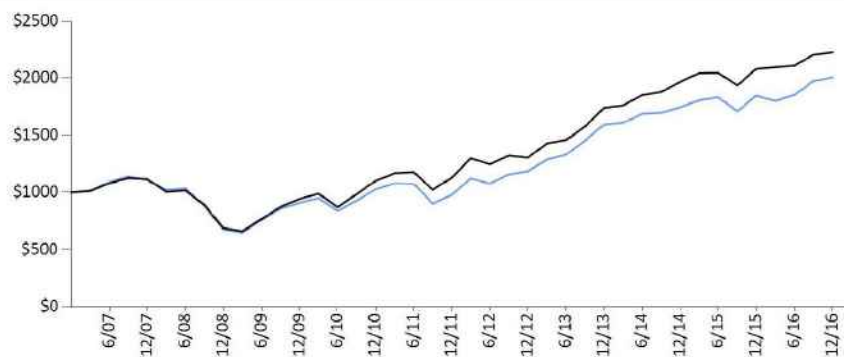
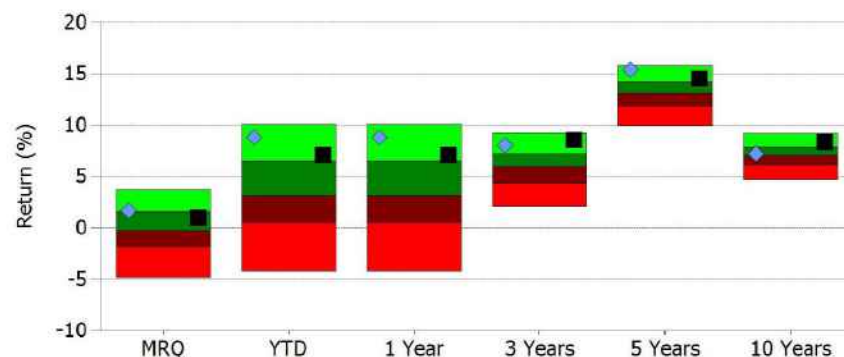
Morningstar Overall Rating	5
Morningstar Overall Return	5
Morningstar Overall Risk	2

Sector Weightings

Oil & Gas Producers	10.93%
Basic Materials	2.58%
Industrial Engineering	5.24%
General Retailers	19.41%
Health Care Equipment & Services	13.68%
Personal Goods	5.59%
Fixed Line Telecommunications	3.19%
Gas, Water & Multiutilities	0.00%
Financial Services	10.05%
Technology Hardware & Equipment	0.00%

Top 10 Holdings (%)

Name	Weight
Amazon.com Inc	6.05%
Broadcom Ltd	2.63%
UnitedHealth Group Inc	2.43%
Microsoft Corp	2.35%
The Home Depot Inc	2.11%
Netflix Inc	2.07%
Alphabet Inc C	1.81%
EOG Resources Inc	1.78%
American International Group Inc	1.73%
Facebook Inc A	1.52%

American Funds Growth Fund of Amer R6**Russell 1000 Growth****Period: Q4/2016****Manager Performance****Manager Universe Rank****Manager vs. Benchmark Performance**

Product Name	MRQ	Rank	YTD	Rank	1 Year	Rank	3 Years	Rank	5 Years	Rank	10 Years	Rank
American Funds Growth Fund of Amer R6	1.68	22	8.82	9	8.82	9	8.04	13	15.42	8	7.22	44
Russell 1000 Growth	1.01	33	7.08	20	7.08	20	8.55	9	14.50	20	8.33	13

Calendar Year Returns

Product Name	2016	2015	2014	2013	2012	2011	2010	2009	2008
American Funds Growth Fund of Amer R6	8.82	5.70	9.63	34.29	20.98	-4.53	12.67	34.76	-39.07
Russell 1000 Growth	7.08	5.67	13.05	33.48	15.26	2.64	16.71	37.21	-38.44

3 Year Statistics

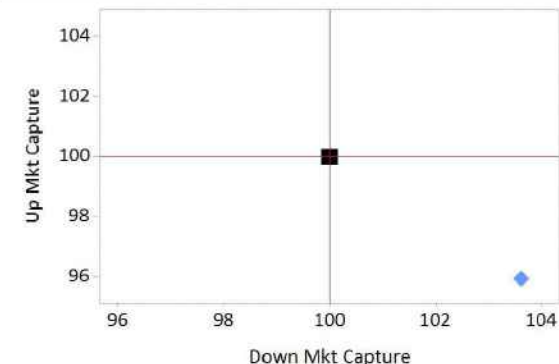
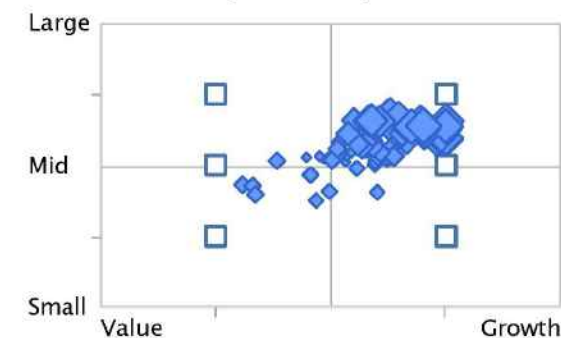
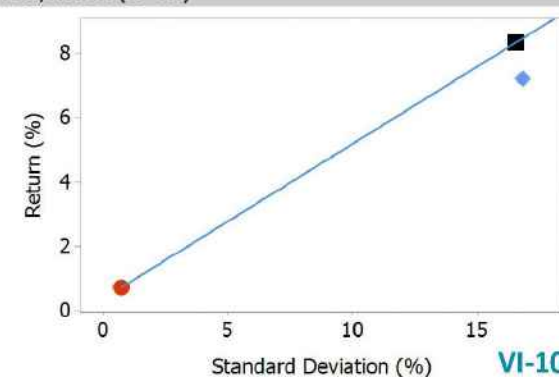
Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
American Funds Growth Fund of Amer R6	7.78	56	1.08	53	1.02	17	-1.10	19	-0.16	13	1.93	23
Russell 1000 Growth	6.55	92	1.00	72	1.29	4	0.00	9	—	—	2.76	9

1 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
American Funds Growth Fund of Amer R6	7.47	45	1.53	50	1.14	24	-1.89	26	0.34	13	3.39	23
Russell 1000 Growth	3.81	91	1.00	80	1.79	10	0.00	18	—	—	—	—

Fund Information

Fund Classification	Large Growth
Ticker Symbol	RGAGX
Product Inception Date	05/01/09

Upside/Downside (10 Yr.)**Style Analysis****12 Quarter Rolling Style Map - Tradition**
Q1-1986 to Q4-2016**Risk/Return (10 Yr.)**

Key:

Blue Diamond:	Fund
Black Square:	Benchmark

Fund Operations

Portfolio Manager(s)	—
Portfolio Manager(s) Start Date 1	—
Share Class Net Assets (\$US Mil)	\$20,452
% Portfolio Turnover	11%
Expense Ratio	0.08%

Asset Allocation (%)

% Stocks	99.49%
% Bonds	0.01%
% Convertibles	0.00%
% Cash	0.50%
% Other	0.00%

Morningstar Ratings

Morningstar Overall Rating	4
Morningstar Overall Return	4
Morningstar Overall Risk	3

Sector Weightings

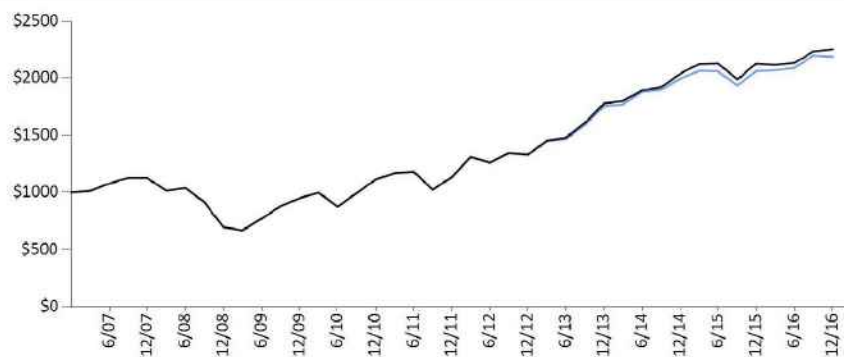
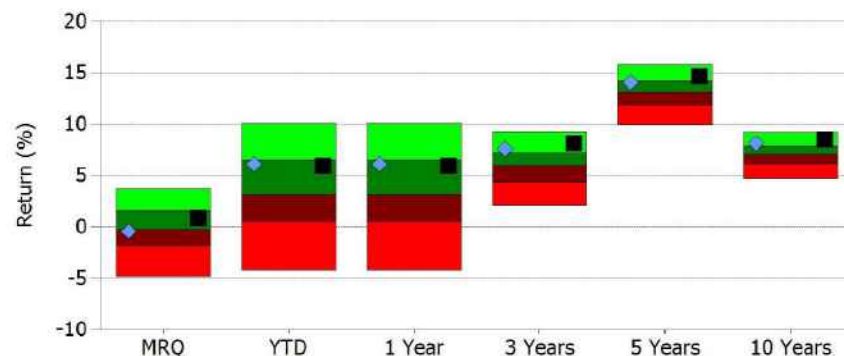
Oil & Gas Producers	3.75%
Basic Materials	2.47%
Industrial Engineering	9.43%
General Retailers	18.52%
Health Care Equipment & Services	13.88%
Personal Goods	9.47%
Fixed Line Telecommunications	4.09%
Gas, Water & Multiutilities	0.00%
Financial Services	6.96%
Technology Hardware & Equipment	0.00%

Top 10 Holdings (%)

Name	Weight
Apple Inc	6.38%
Amazon.com Inc	3.29%
Facebook Inc A	2.93%
Alphabet Inc A	2.55%
Alphabet Inc C	2.46%
Comcast Corp Class A	1.79%
The Home Depot Inc	1.78%
Coca-Cola Co	1.75%
Walt Disney Co	1.62%
Visa Inc Class A	1.59%

Vanguard Growth Index Admiral**MSCI US Prime Mkt Growth**

Period: Q4/2016

Manager Performance**Manager Universe Rank****Manager vs. Benchmark Performance**

Product Name	MRQ	Rank	YTD	Rank	1 Year	Rank	3 Years	Rank	5 Years	Rank	10 Years	Rank
Vanguard Growth Index Admiral	-0.42	53	6.12	28	6.12	28	7.60	20	14.05	29	8.14	17
MSCI US Prime Mkt Growth	0.85	35	5.93	30	5.93	30	8.16	12	14.65	17	8.45	11

Calendar Year Returns

Product Name	2016	2015	2014	2013	2012	2011	2010	2009	2008
Vanguard Growth Index Admiral	6.12	3.30	13.63	32.40	17.01	1.87	17.12	36.42	-38.22
MSCI US Prime Mkt Growth	5.93	4.23	14.59	33.67	17.14	1.96	17.23	36.50	-38.22

3 Year Statistics

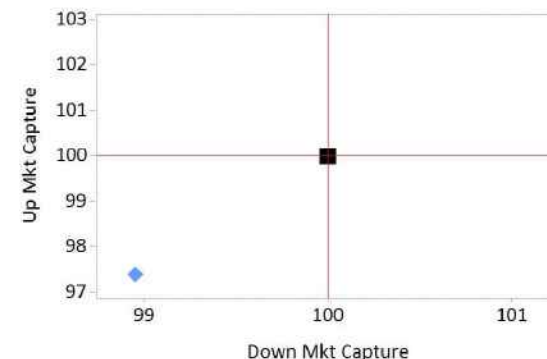
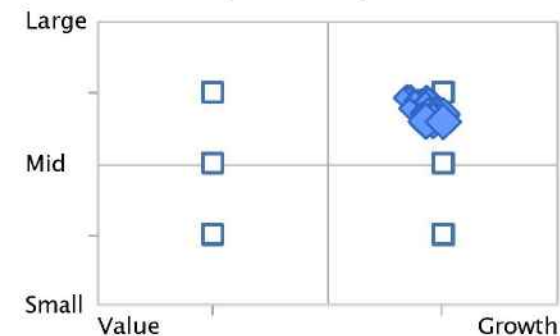
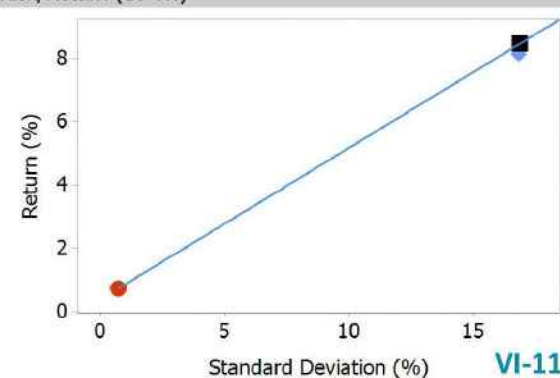
Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Vanguard Growth Index Admiral	7.14	76	0.96	59	1.05	15	-0.21	22	-0.41	34	2.14	19
MSCI US Prime Mkt Growth	7.32	72	1.00	48	1.10	12	0.00	19	—	—	2.16	18

1 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Vanguard Growth Index Admiral	4.97	77	1.04	72	1.18	23	-0.01	26	0.10	27	11.69	6
MSCI US Prime Mkt Growth	4.45	82	1.00	74	1.27	20	0.00	26	—	—	10.03	7

Fund Information

Fund Classification	Large Growth
Ticker Symbol	VIGAX
Product Inception Date	11/13/00

Upside/Downside (10 Yr.)**Style Analysis****12 Quarter Rolling Style Map - Tradition**
Q1-1993 to Q4-2016**Risk/Return (10 Yr.)**

Key:

Blue Diamond:	Fund
Black Square:	Benchmark

Fund Operations

Portfolio Manager(s)	—
Portfolio Manager(s) Start Date 1	—
Share Class Net Assets (\$US Mil)	\$10,938
% Portfolio Turnover	9%
Expense Ratio	0.78%

Asset Allocation (%)

% Stocks	88.56%
% Bonds	0.02%
% Convertibles	0.00%
% Cash	11.40%
% Other	0.02%

Morningstar Ratings

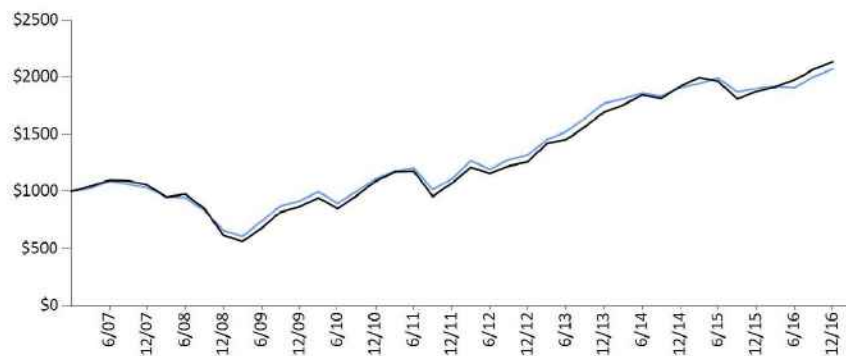
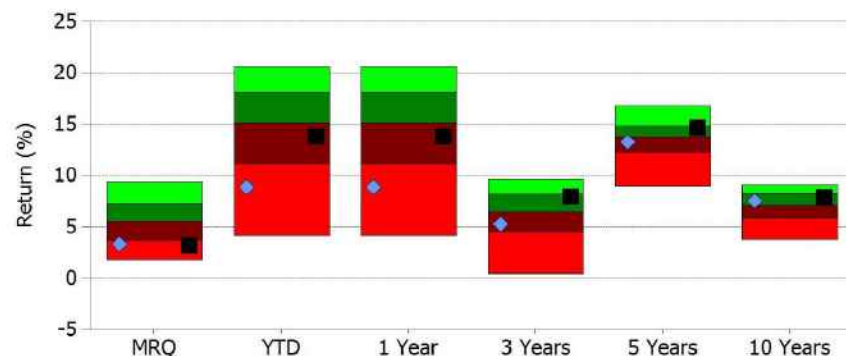
Morningstar Overall Rating	3
Morningstar Overall Return	2
Morningstar Overall Risk	1

Sector Weightings

Oil & Gas Producers	4.19%
Basic Materials	3.13%
Industrial Engineering	8.23%
General Retailers	23.73%
Health Care Equipment & Services	11.75%
Personal Goods	9.20%
Fixed Line Telecommunications	0.13%
Gas, Water & Multiutilities	0.42%
Financial Services	12.21%
Technology Hardware & Equipment	0.42%

Top 10 Holdings (%)

Name	Weight
—	—

Fidelity® Low-Priced Stock K**Russell MidCap****Period: Q4/2016****Manager Performance****Manager Universe Rank****Manager vs. Benchmark Performance**

Product Name	MRQ	Rank	YTD	Rank	1 Year	Rank	3 Years	Rank	5 Years	Rank	10 Years	Rank
Fidelity® Low-Priced Stock K	3.34	78	8.88	82	8.88	82	5.31	67	13.26	61	7.54	41
Russell MidCap	3.21	78	13.80	61	13.80	61	7.92	29	14.72	28	7.86	34

Calendar Year Returns

Product Name	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fidelity® Low-Priced Stock K	8.88	-0.45	7.75	34.45	18.66	0.06	20.87	39.31	-36.11
Russell MidCap	13.80	-2.44	13.22	34.76	17.28	-1.55	25.47	40.48	-41.46

3 Year Statistics

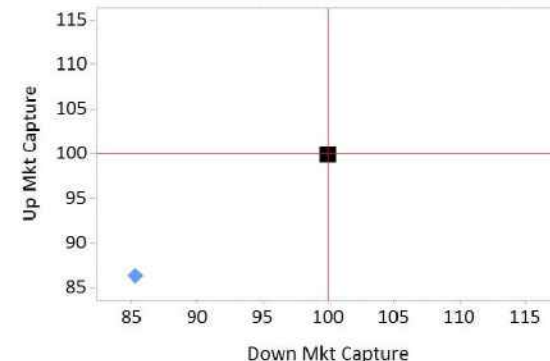
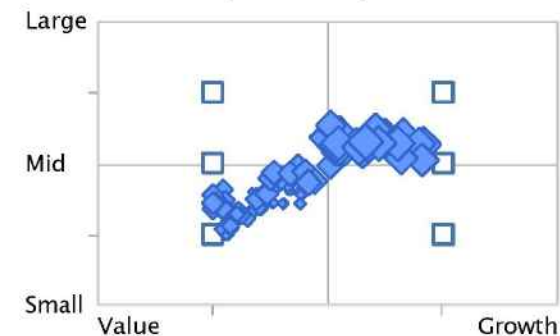
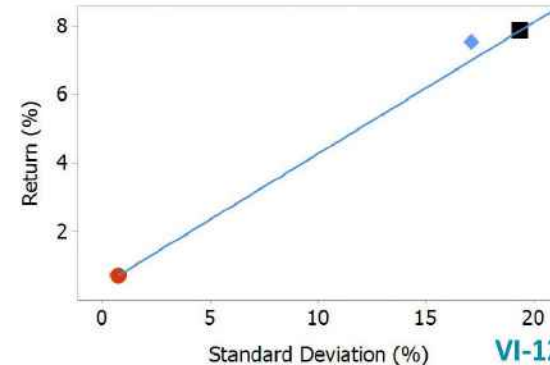
Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity® Low-Priced Stock K	5.97	97	0.65	97	0.87	37	0.22	19	-0.62	68	1.41	38
Russell MidCap	7.83	84	1.00	62	1.00	14	0.00	25	—	—	1.62	18

1 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity® Low-Priced Stock K	4.91	48	1.84	36	1.75	79	-14.69	72	-1.28	86	12.91	44
Russell MidCap	1.87	93	1.00	48	7.25	7	0.00	51	—	—	—	—

Fund Information

Fund Classification	Mid-Cap Value
Ticker Symbol	FLPKX
Product Inception Date	05/09/08

Upside/Downside (10 Yr.)**Style Analysis****12 Quarter Rolling Style Map - Tradition**
Q1-1990 to Q4-2016**Risk/Return (10 Yr.)**

Key:

Blue Diamond:	Fund
Black Square:	Benchmark

Fund Operations

Portfolio Manager(s)	—
Portfolio Manager(s) Start Date 1	—
Share Class Net Assets (\$US Mil)	\$16,224
% Portfolio Turnover	12%
Expense Ratio	0.07%

Asset Allocation (%)

% Stocks	99.43%
% Bonds	0.03%
% Convertibles	0.00%
% Cash	0.53%
% Other	0.00%

Morningstar Ratings

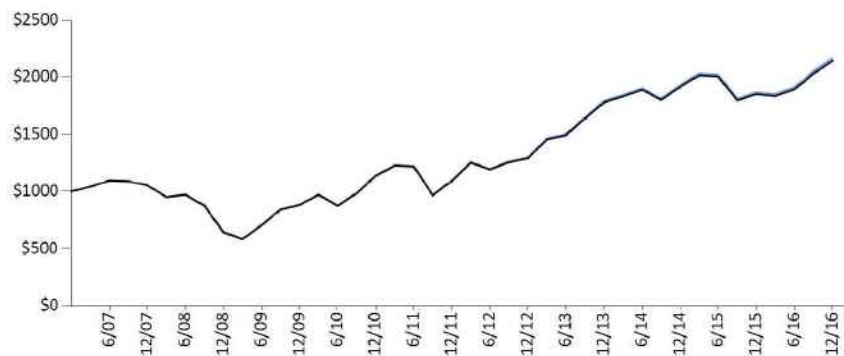
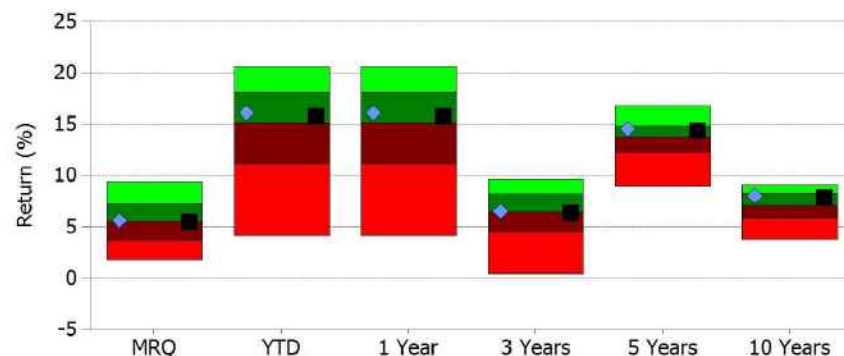
Morningstar Overall Rating	4
Morningstar Overall Return	4
Morningstar Overall Risk	4

Sector Weightings

Oil & Gas Producers	4.42%
Basic Materials	5.62%
Industrial Engineering	13.66%
General Retailers	13.77%
Health Care Equipment & Services	9.85%
Personal Goods	3.78%
Fixed Line Telecommunications	2.75%
Gas, Water & Multiutilities	2.72%
Financial Services	16.08%
Technology Hardware & Equipment	2.72%

Top 10 Holdings (%)

Name	Weight
Tesla Motors Inc	0.60%
Las Vegas Sands Corp	0.44%
Liberty Global Group C	0.42%
Incyte Corp	0.41%
T-Mobile US Inc	0.37%
Hilton Worldwide Holdings Inc	0.35%
Biomarin Pharmaceutical Inc	0.33%
First Republic Bank	0.32%
MGM Resorts International	0.31%
Fleetcor Technologies Inc	0.30%

Fidelity® Extended Market Index Premium**Dow Jones US Completion Total Market****Period: Q4/2016****Manager Performance****Manager Universe Rank****Manager vs. Benchmark Performance**

Product Name	MRQ	Rank	YTD	Rank	1 Year	Rank	3 Years	Rank	5 Years	Rank	10 Years	Rank
Fidelity® Extended Market Index Premium	5.65	47	16.10	40	16.10	40	6.53	49	14.56	34	8.04	29
Dow Jones US Completion Total Market	5.54	50	15.75	44	15.75	44	6.36	53	14.38	39	7.91	33

Calendar Year Returns

Product Name	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fidelity® Extended Market Index Premium	16.10	-3.32	7.71	38.23	18.05	-3.79	28.62	36.69	-38.43
Dow Jones US Completion Total Market	15.75	-3.42	7.63	38.05	17.89	-3.76	28.62	37.43	-39.03

3 Year Statistics

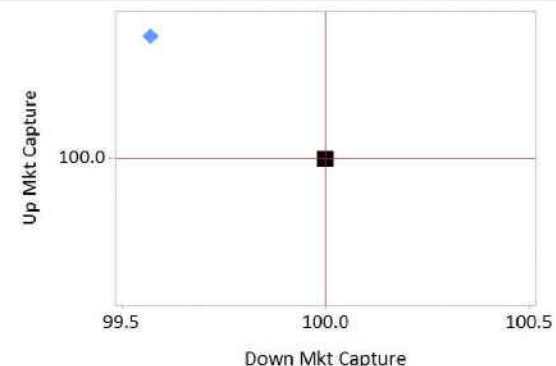
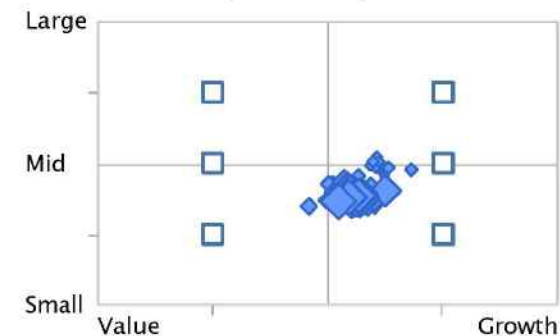
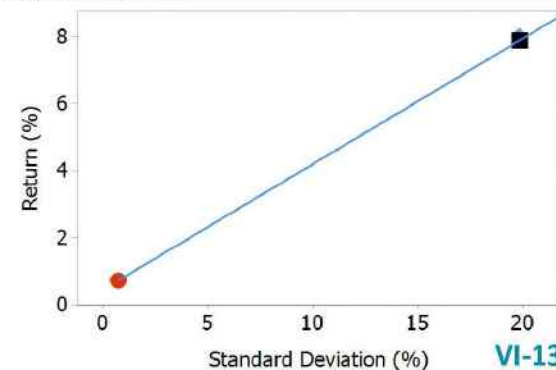
Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity® Extended Market Index Premium	10.35	17	1.00	7	0.62	60	0.14	68	2.09	1	0.96	60
Dow Jones US Completion Total Market	10.31	18	1.00	9	0.61	63	0.00	70	—	—	0.93	64

1 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity® Extended Market Index Premium	7.01	27	1.00	12	2.26	62	0.31	80	8.18	1	17.39	34
Dow Jones US Completion Total Market	7.00	27	1.00	12	2.21	64	0.00	83	—	—	15.61	39

Fund Information

Fund Classification	Mid-Cap Blend
Ticker Symbol	FSEVX
Product Inception Date	10/14/05

Upside/Downside (10 Yr.)**Style Analysis****12 Quarter Rolling Style Map - Tradition**
Q1-1998 to Q4-2016**Risk/Return (10 Yr.)**

Key:

Blue Diamond:	Fund
Black Square:	Benchmark

Fund Operations

Portfolio Manager(s)	—
Portfolio Manager(s) Start Date 1	—
Share Class Net Assets (\$US Mil)	\$5,857
% Portfolio Turnover	53%
Expense Ratio	0.84%

Asset Allocation (%)

% Stocks	94.57%
% Bonds	0.00%
% Convertibles	0.00%
% Cash	5.42%
% Other	0.00%

Morningstar Ratings

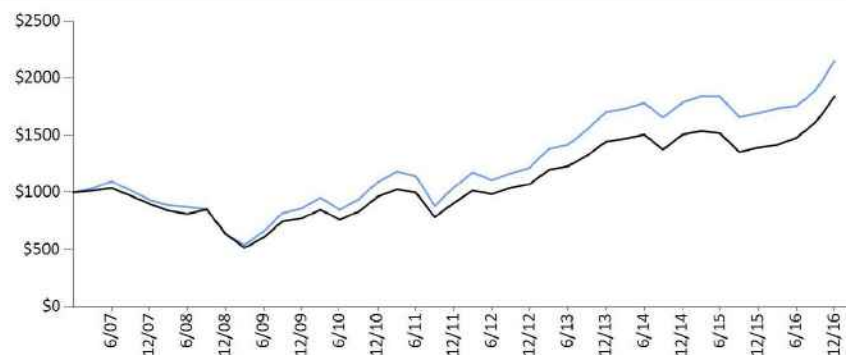
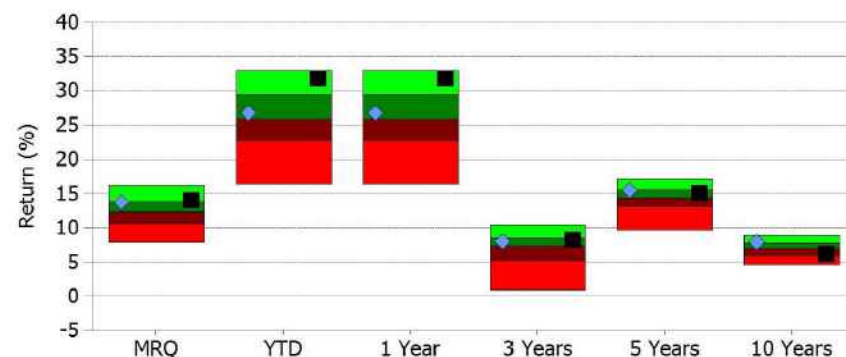
Morningstar Overall Rating	4
Morningstar Overall Return	4
Morningstar Overall Risk	4

Sector Weightings

Oil & Gas Producers	5.50%
Basic Materials	5.47%
Industrial Engineering	16.59%
General Retailers	12.75%
Health Care Equipment & Services	2.61%
Personal Goods	2.31%
Fixed Line Telecommunications	0.26%
Gas, Water & Multiutilities	2.14%
Financial Services	22.75%
Technology Hardware & Equipment	2.14%

Top 10 Holdings (%)

Name	Weight
Russell 2000 Mini Mar17 Ifus 20170317	4.98%
Vishay Intertechnology Inc	0.91%
Associated Banc-Corp.	0.70%
UMB Financial Corp	0.70%
Prosperity Bancshares Inc	0.69%
Portland General Electric Co	0.69%
Diodes Inc	0.68%
Mentor Graphics Corp	0.67%
ARRIS International PLC	0.65%
Hancock Holding Co	0.62%

American Beacon Small Cp Val Inst**Russell 2000 Value****Manager Performance****Manager Universe Rank****Manager vs. Benchmark Performance**

Product Name	MRQ	Rank	YTD	Rank	1 Year	Rank	3 Years	Rank	5 Years	Rank	10 Years	Rank
American Beacon Small Cp Val Inst	13.79	26	26.77	40	26.77	40	8.02	36	15.52	25	7.94	20
Russell 2000 Value	14.07	20	31.74	9	31.74	9	8.31	29	15.07	37	6.26	70

Calendar Year Returns

Product Name	2016	2015	2014	2013	2012	2011	2010	2009	2008
American Beacon Small Cp Val Inst	26.77	-5.04	4.70	40.06	16.52	-4.05	26.19	35.37	-31.92
Russell 2000 Value	31.74	-7.47	4.22	34.52	18.05	-5.50	24.50	20.58	-28.92

3 Year Statistics

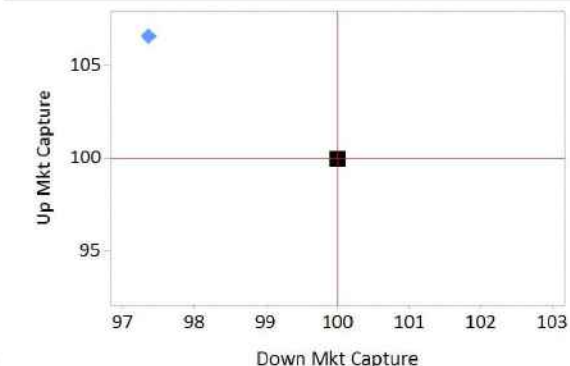
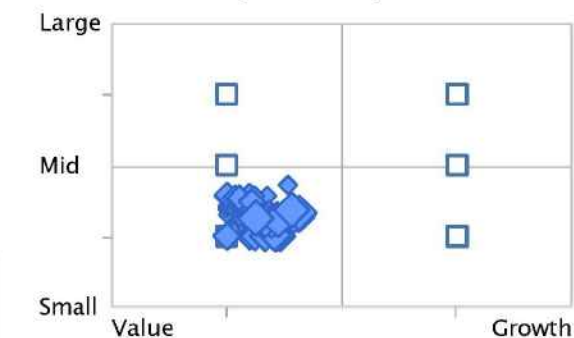
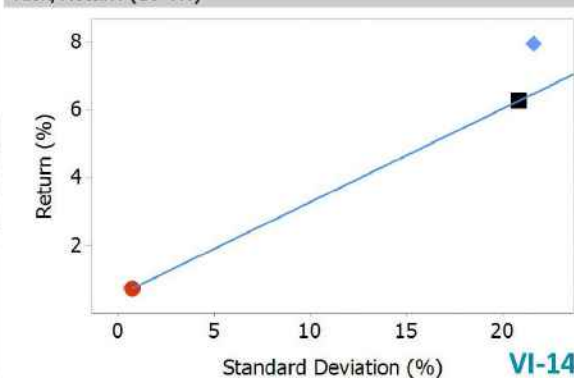
Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
American Beacon Small Cp Val Inst	12.42	48	0.87	39	0.64	35	0.67	39	-0.10	36	1.15	35
Russell 2000 Value	13.98	17	1.00	10	0.59	47	0.00	52	—	—	1.03	50

1 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
American Beacon Small Cp Val Inst	11.45	34	1.01	30	2.31	58	-4.22	61	-1.50	55	—	—
Russell 2000 Value	10.87	45	1.00	32	2.90	27	0.00	40	—	—	—	—

Fund Information

Fund Classification	Small Value
Ticker Symbol	AVFIX
Product Inception Date	12/31/98

Upside/Downside (10 Yr.)**Style Analysis****12 Quarter Rolling Style Map - Tradition**
Q1-1999 to Q4-2016**Risk/Return (10 Yr.)**

Key:	
Blue Diamond:	Fund
Black Square:	Benchmark

Fund Operations

Portfolio Manager(s)	David Klaskin
Portfolio Manager(s) Start Date 1	01/03/1994
Share Class Net Assets (\$US Mil)	\$141
% Portfolio Turnover	30%

Asset Allocation (%)

% Stocks	93.55%
% Bonds	0.00%
% Convertibles	0.00%
% Cash	6.18%
% Other	0.27%

Morningstar Ratings

Morningstar Overall Rating	2
Morningstar Overall Return	2
Morningstar Overall Risk	3

Sector Weightings

Oil & Gas Producers	2.33%
Basic Materials	2.44%
Industrial Engineering	17.33%
General Retailers	13.76%
Health Care Equipment & Services	22.97%
Personal Goods	6.79%
Fixed Line Telecommunications	0.01%
Gas, Water & Multiutilities	0.00%
Financial Services	3.26%
Technology Hardware & Equipment	0.00%

Top 10 Holdings (%)

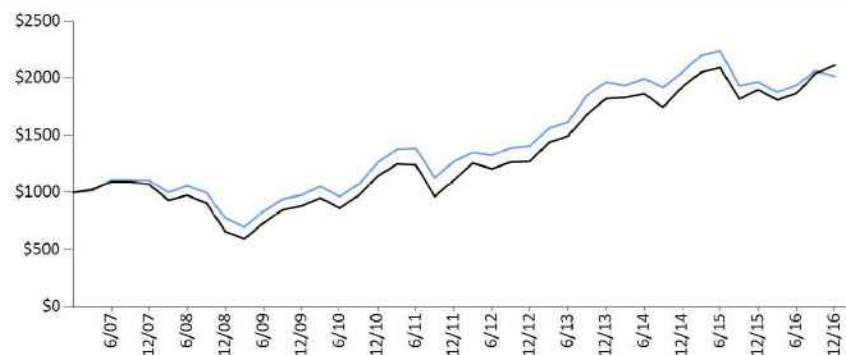
Name	Weight
—	—

Oak Ridge Small Cap Growth K

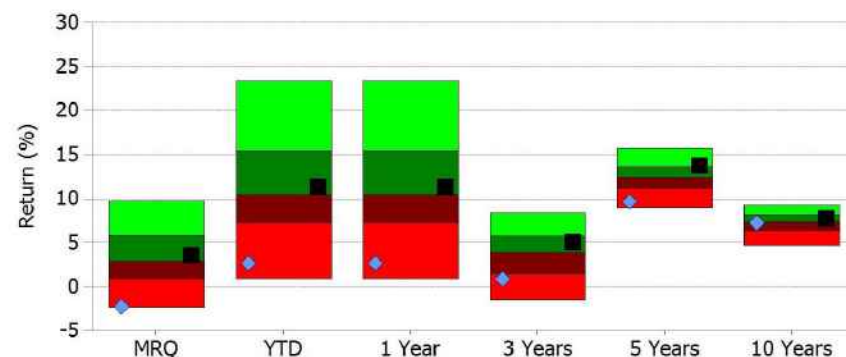
Russell 2000 Growth

Period: Q4/2016

Manager Performance



Manager Universe Rank



Manager vs. Benchmark Performance

Product Name	MRQ	Rank	YTD	Rank	1 Year	Rank	3 Years	Rank	5 Years	Rank	10 Years	Rank
Oak Ridge Small Cap Growth K	-2.23	95	2.66	91	2.66	91	0.88	80	9.66	90	7.26	53
Russell 2000 Growth	3.57	42	11.32	44	11.32	44	5.05	34	13.74	24	7.76	37

Calendar Year Returns

Product Name	2016	2015	2014	2013	2012	2011	2010	2009	2008
Oak Ridge Small Cap Growth K	2.66	-4.23	4.42	39.73	10.56	0.92	28.91	26.08	-29.79
Russell 2000 Growth	11.32	-1.38	5.60	43.30	14.59	-2.91	29.09	34.47	-38.54

3 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Oak Ridge Small Cap Growth K	11.94	57	0.84	57	0.06	79	-3.29	75	-0.91	80	0.09	80
Russell 2000 Growth	13.27	35	1.00	18	0.37	40	0.00	43	—	—	0.56	39

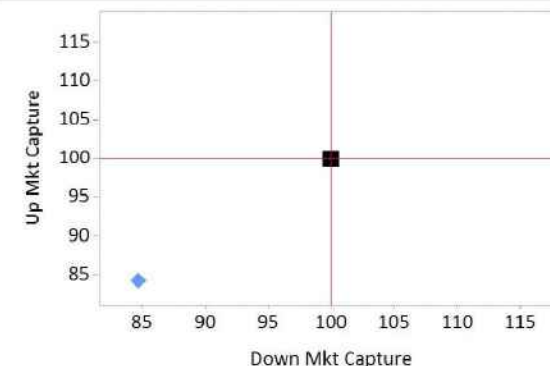
1 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Oak Ridge Small Cap Growth K	9.97	59	0.76	63	0.24	90	-5.49	74	-1.53	88	0.47	87
Russell 2000 Growth	11.43	43	1.00	34	0.97	49	0.00	53	—	—	2.33	40

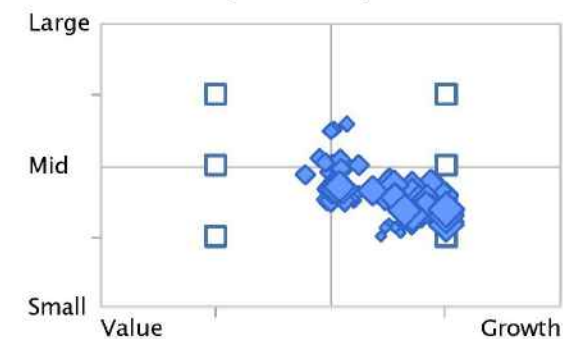
Fund Information

Fund Classification	Small Growth
Ticker Symbol	ORIKX
Product Inception Date	12/20/12

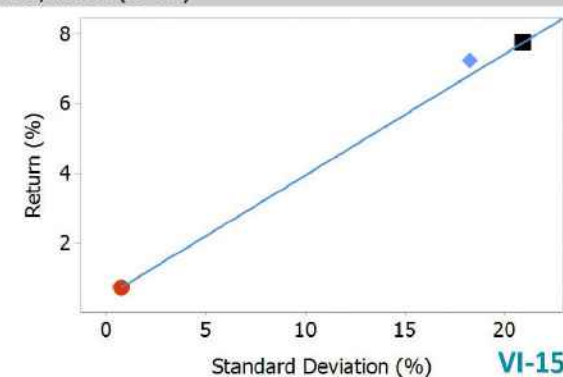
Upside/Downside (10 Yr.)



Style Analysis

12 Quarter Rolling Style Map - Tradition
Q2-1994 to Q4-2016

Risk/Return (10 Yr.)



Key:	
Blue Diamond:	Fund
Black Square:	Benchmark

Fund Operations

Portfolio Manager(s)	—
Portfolio Manager(s) Start Date 1	—
Share Class Net Assets (\$US Mil)	\$8,042
% Portfolio Turnover	24%
Expense Ratio	0.92%

Asset Allocation (%)

% Stocks	97.77%
% Bonds	0.00%
% Convertibles	0.00%
% Cash	2.23%
% Other	0.00%

Morningstar Ratings

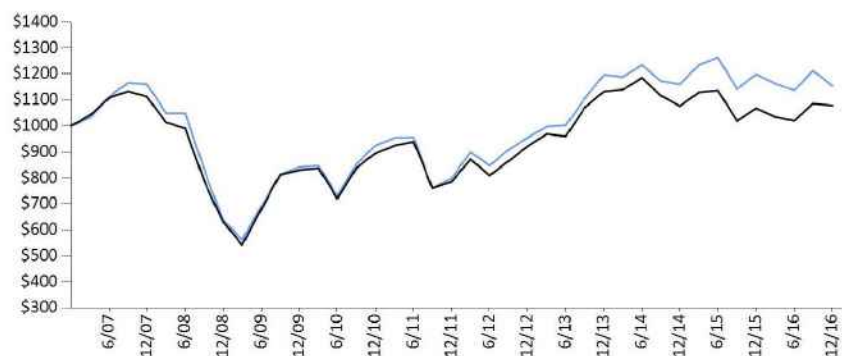
Morningstar Overall Rating	4
Morningstar Overall Return	4
Morningstar Overall Risk	3

Sector Weightings

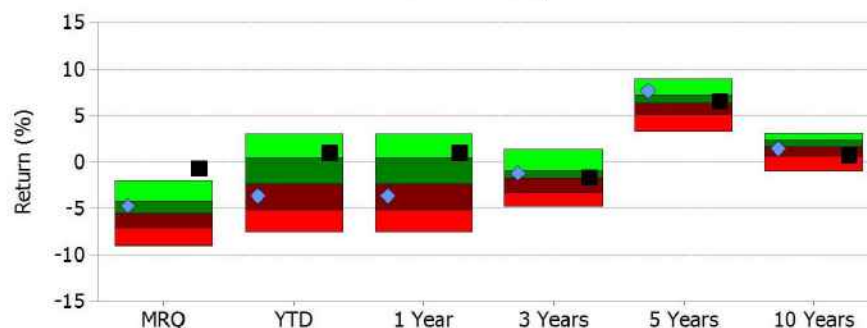
Oil & Gas Producers	4.70%
Basic Materials	3.93%
Industrial Engineering	7.97%
General Retailers	9.46%
Health Care Equipment & Services	13.19%
Personal Goods	15.61%
Fixed Line Telecommunications	4.26%
Gas, Water & Multiutilities	0.10%
Financial Services	23.50%
Technology Hardware & Equipment	0.10%

Top 10 Holdings (%)

Name	Weight
Bayer AG	2.16%
ORIX Corp	1.93%
Hoya Corp	1.68%
Anheuser-Busch InBev SA/NV	1.50%
Fresenius SE & Co KGaA	1.49%
Lloyds Banking Group PLC	1.44%
AIA Group Ltd	1.32%
SAP SE	1.28%
Prudential PLC	1.28%
Keyence Corp	1.23%

Fidelity® Diversified International K**MSCI EAFE-ND****Manager Performance****Manager Universe Rank**

Returns As Of: December 31, 2016

**Manager vs. Benchmark Performance**

Product Name	MRQ	Rank	YTD	Rank	1 Year	Rank	3 Years	Rank	5 Years	Rank	10 Years	Rank
Fidelity® Diversified International K	-4.69	39	-3.60	61	-3.60	61	-1.18	34	7.66	16	1.45	57
MSCI EAFE-ND	-0.71	1	1.00	19	1.00	19	-1.60	45	6.53	43	0.75	73

Calendar Year Returns

Product Name	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fidelity® Diversified International K	-3.60	3.24	-3.05	25.34	19.61	-13.62	9.85	32.08	-45.12
MSCI EAFE-ND	1.00	-0.81	-4.90	22.78	17.32	-12.14	7.75	31.78	-43.38

3 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity® Diversified International K	10.09	40	0.96	30	-0.13	35	0.40	33	0.13	32	-0.18	35
MSCI EAFE-ND	9.86	46	1.00	22	-0.17	44	0.00	43	—	—	-0.23	45

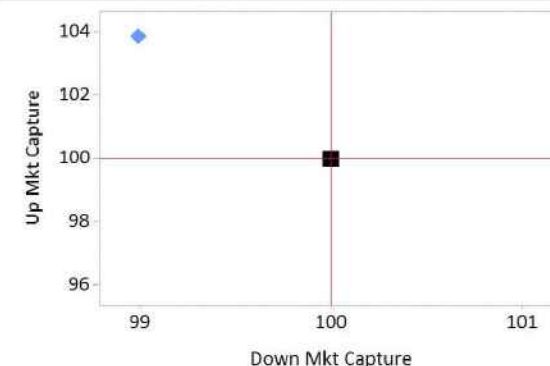
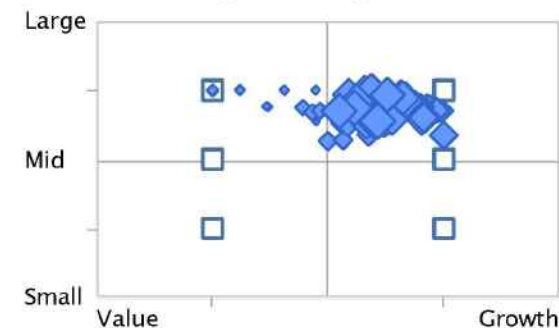
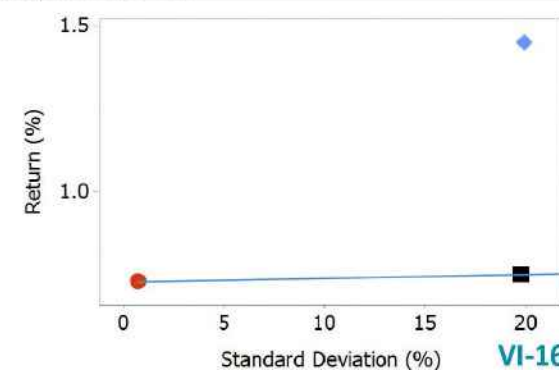
1 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity® Diversified International K	10.06	53	1.11	28	-0.38	60	-4.59	66	-1.18	81	-0.64	70
MSCI EAFE-ND	8.38	87	1.00	46	0.09	14	0.00	21	—	—	0.21	14

Fund Information

Fund Classification	Foreign Large Growth
Ticker Symbol	FDIKX
Product Inception Date	05/09/08

Period: Q4/2016

Upside/Downside (10 Yr.)**Style Analysis****12 Quarter Rolling Style Map - Tradition**
Q3-1994 to Q4-2016**Risk/Return (10 Yr.)**

Key:

Blue Diamond:	Fund
Black Square:	Benchmark

Fund Operations

Portfolio Manager(s)	—
Portfolio Manager(s) Start Date 1	—
Share Class Net Assets (\$US Mil)	\$13,966
% Portfolio Turnover	19%
Expense Ratio	0.68%

Asset Allocation (%)

% Stocks	98.51%
% Bonds	0.00%
% Convertibles	0.00%
% Cash	0.81%
% Other	0.67%

Morningstar Ratings

Morningstar Overall Rating	4
Morningstar Overall Return	5
Morningstar Overall Risk	4

Sector Weightings

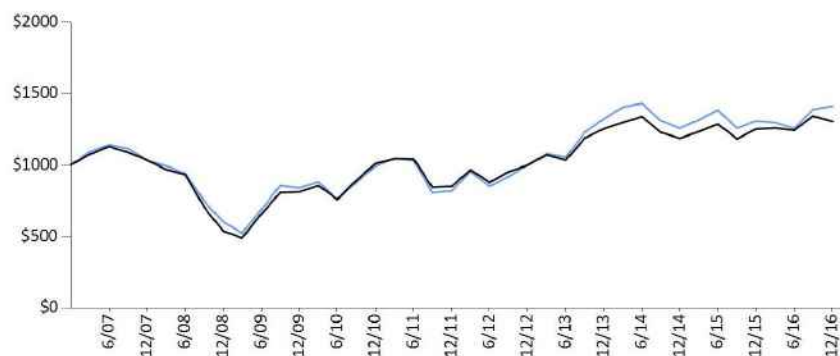
Oil & Gas Producers	6.69%
Basic Materials	20.25%
Industrial Engineering	20.05%
General Retailers	15.64%
Health Care Equipment & Services	1.44%
Personal Goods	4.89%
Fixed Line Telecommunications	0.56%
Gas, Water & Multiutilities	0.88%
Financial Services	18.78%
Technology Hardware & Equipment	0.88%

Top 10 Holdings (%)

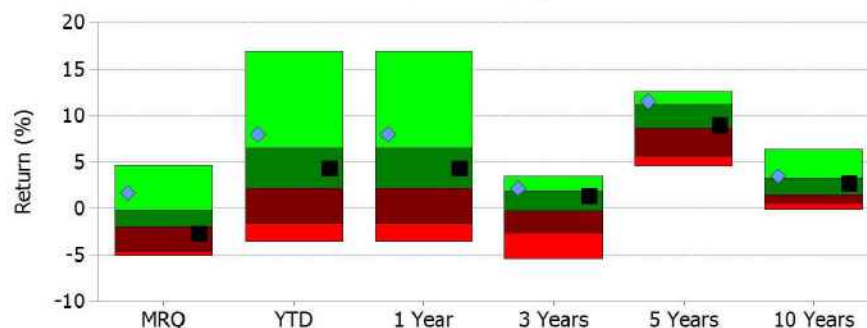
Name	Weight
Lanxess AG	0.80%
Bellway PLC	0.77%
Arkema SA	0.75%
Melrose Industries PLC	0.72%
Hiscox Ltd	0.72%
Wood Group (John) PLC	0.66%
Helvetia Holding AG	0.66%
BPER Banca SpA	0.58%
Kesko Oyj B	0.56%
Rheinmetall AG	0.55%

DFA International Small Cap Value I**MSCI World ex-US Small Cap-ND**

Period: Q4/2016

Manager Performance**Manager Universe Rank**

Returns As Of: December 31, 2016

**Manager vs. Benchmark Performance**

Product Name	MRQ	Rank	YTD	Rank	1 Year	Rank	3 Years	Rank	5 Years	Rank	10 Years	Rank
DFA International Small Cap Value I	1.71	8	8.00	15	8.00	15	2.19	17	11.55	17	3.50	21
MSCI World ex-US Small Cap-ND	-2.74	52	4.32	34	4.32	34	1.36	30	8.96	49	2.69	31

Calendar Year Returns

Product Name	2016	2015	2014	2013	2012	2011	2010	2009	2008
DFA International Small Cap Value I	8.00	3.99	-4.99	32.39	22.26	-17.46	18.10	39.51	-41.68
MSCI World ex-US Small Cap-ND	4.32	5.46	-5.34	25.55	17.48	-15.81	24.51	50.82	-48.03

3 Year Statistics

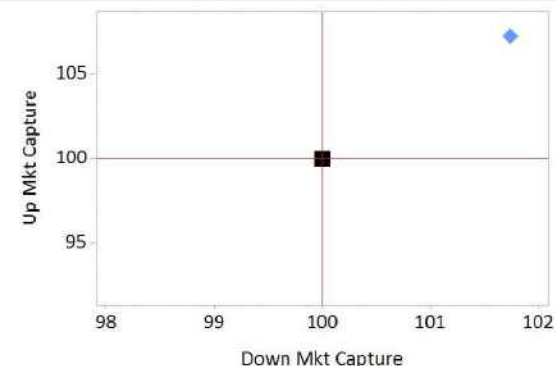
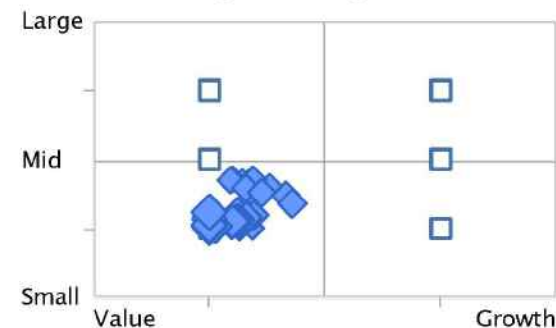
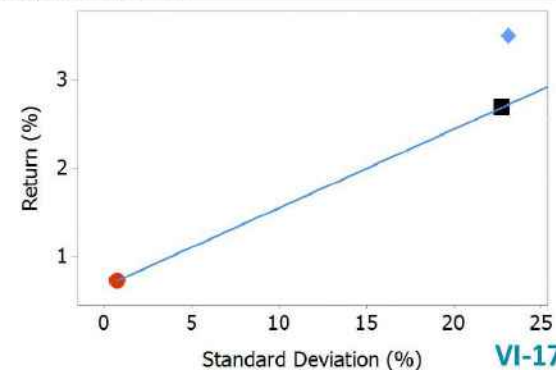
Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
DFA International Small Cap Value I	12.03	27	1.08	16	0.17	18	0.83	19	0.20	20	0.26	22
MSCI World ex-US Small Cap-ND	10.53	80	1.00	40	0.12	26	0.00	30	—	—	0.17	27

1 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
DFA International Small Cap Value I	11.98	20	1.08	45	0.65	25	3.39	21	0.60	19	2.32	22
MSCI World ex-US Small Cap-ND	9.55	63	1.00	55	0.42	36	0.00	38	—	—	1.29	33

Fund Information

Fund Classification	Foreign Small/Mid Value
Ticker Symbol	DISVX
Product Inception Date	12/29/94

Upside/Downside (10 Yr.)**Style Analysis****12 Quarter Rolling Style Map - Tradition**
Q1-1995 to Q4-2016**Risk/Return (10 Yr.)**

Key:

Blue Diamond:	Fund
Black Square:	Benchmark

Fund Operations

Portfolio Manager(s)	—
Portfolio Manager(s) Start Date 1	—
Share Class Net Assets (\$US Mil)	\$1,649
% Portfolio Turnover	23%
Expense Ratio	0.44%

Asset Allocation (%)

% Stocks	25.36%
% Bonds	52.16%
% Convertibles	0.11%
% Cash	22.09%
% Other	0.00%

Morningstar Ratings

Morningstar Overall Rating	3
Morningstar Overall Return	3
Morningstar Overall Risk	2

Sector Weightings

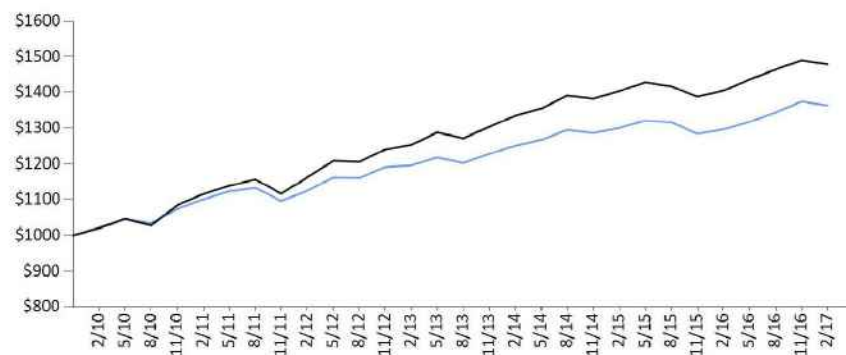
Oil & Gas Producers	1.70%
Basic Materials	1.00%
Industrial Engineering	2.34%
General Retailers	3.28%
Health Care Equipment & Services	2.95%
Personal Goods	2.18%
Fixed Line Telecommunications	0.81%
Gas, Water & Multiutilities	0.57%
Financial Services	4.63%
Technology Hardware & Equipment	0.57%

Top 10 Holdings (%)

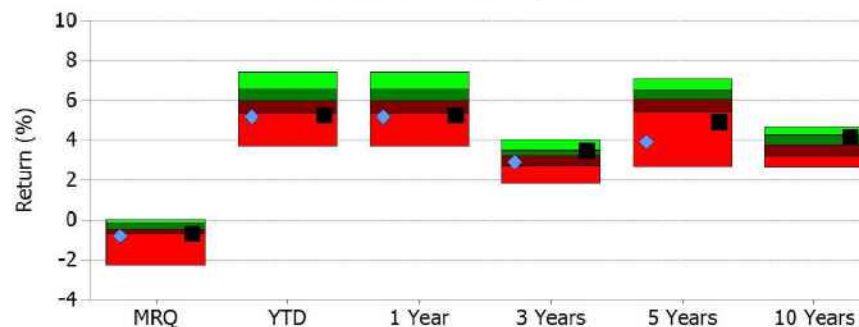
Name	Weight
—	—

Fidelity Freedom K® Income**S&P Target Date Retirement Income (GTR)**

Period: Q4/2016

Manager Performance (Since Inception)**Manager Universe Rank**

Returns As Of: December 31, 2016

**Manager vs. Benchmark Performance**

Product Name	MRQ	Rank	YTD	Rank	1 Year	Rank	3 Years	Rank	5 Years	Rank	10 Years	Rank
Fidelity Freedom K® Income	-0.79	81	5.18	80	5.18	80	2.92	69	3.93	93	—	—
S&P Target Date Retirement Income (GTR)	-0.69	78	5.27	78	5.27	78	3.46	28	4.92	85	4.15	32

Calendar Year Returns

Product Name	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fidelity Freedom K® Income	5.18	-0.32	3.96	4.60	6.36	2.12	7.68	—	—
S&P Target Date Retirement Income (GTR)	5.27	0.07	5.13	6.54	7.78	4.24	9.36	11.65	-12.87

3 Year Statistics

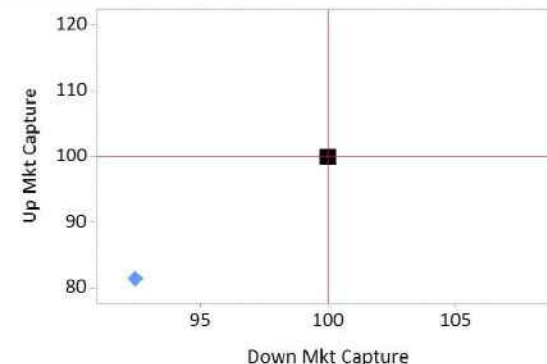
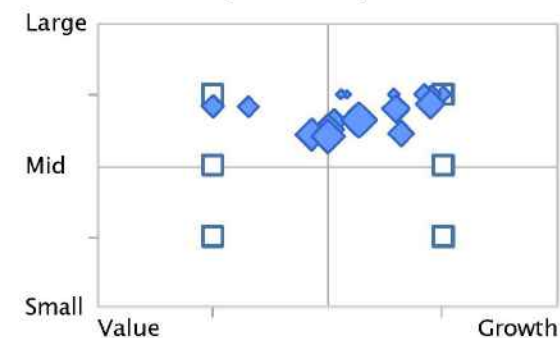
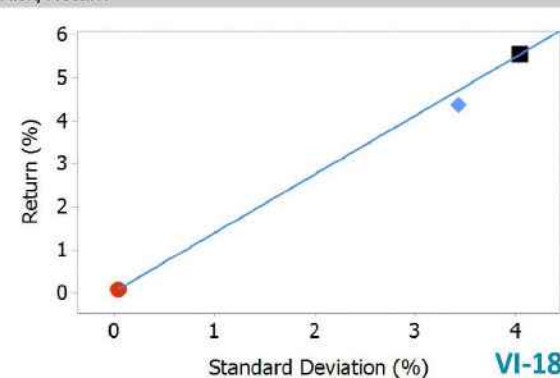
Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity Freedom K® Income	2.94	100	0.96	100	0.95	10	-0.39	11	-0.78	89	1.79	10
S&P Target Date Retirement Income (GTR)	2.98	100	1.00	100	1.12	1	0.00	3	—	—	2.41	1

1 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity Freedom K® Income	2.81	39	0.98	24	1.75	82	0.01	85	-0.10	80	5.62	87
S&P Target Date Retirement Income (GTR)	2.69	60	1.00	23	1.86	71	0.00	86	—	—	6.44	79

Fund Information

Fund Classification	Retirement Income
Ticker Symbol	FFKAX
Product Inception Date	07/02/09

Upside/Downside**Style Analysis****12 Quarter Rolling Style Map - Tradition**
Q4-2009 to Q4-2016**Risk/Return**

Key:	
Blue Diamond:	Fund
Black Square:	Benchmark

Fund Operations

Portfolio Manager(s)	—
Portfolio Manager(s) Start Date 1	—
Share Class Net Assets (\$US Mil)	\$414
% Portfolio Turnover	27%
Expense Ratio	0.49%

Asset Allocation (%)

% Stocks	36.89%
% Bonds	45.25%
% Convertibles	0.11%
% Cash	17.43%
% Other	0.01%

Morningstar Ratings

Morningstar Overall Rating	3
Morningstar Overall Return	2
Morningstar Overall Risk	2

Sector Weightings

Oil & Gas Producers	2.46%
Basic Materials	1.42%
Industrial Engineering	3.45%
General Retailers	4.81%
Health Care Equipment & Services	4.42%
Personal Goods	3.18%
Fixed Line Telecommunications	1.15%
Gas, Water & Multiutilities	0.83%
Financial Services	6.69%
Technology Hardware & Equipment	0.83%

Top 10 Holdings (%)

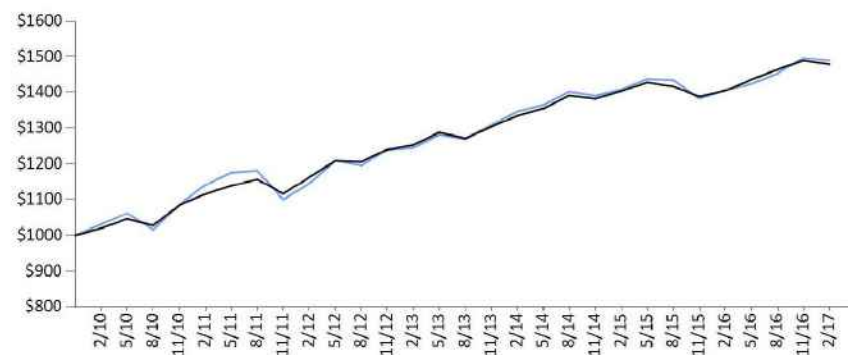
Name	Weight
—	—

Fidelity Freedom K® 2005

S&P Target Date Retirement Income (GTR)

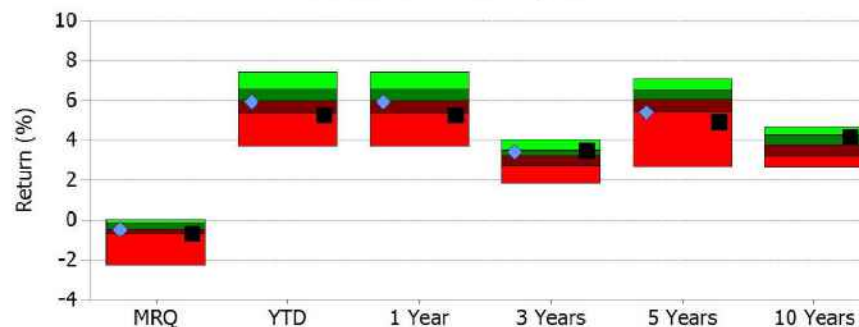
Period: Q4/2016

Manager Performance (Since Inception)



Manager Universe Rank

Returns As Of: December 31, 2016



Manager vs. Benchmark Performance

Product Name	MRQ	Rank	YTD	Rank	1 Year	Rank	3 Years	Rank	5 Years	Rank	10 Years	Rank
Fidelity Freedom K® 2005	-0.47	53	5.94	51	5.94	51	3.41	32	5.40	75	—	—
S&P Target Date Retirement Income (GTR)	-0.69	78	5.27	78	5.27	78	3.46	28	4.92	85	4.15	32

Calendar Year Returns

Product Name	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fidelity Freedom K® 2005	5.94	-0.17	4.57	8.15	8.77	0.36	10.64	—	—
S&P Target Date Retirement Income (GTR)	5.27	0.07	5.13	6.54	7.78	4.24	9.36	11.65	-12.87

3 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity Freedom K® 2005	3.72	80	1.15	83	0.89	20	-0.56	15	-0.03	33	1.52	21
S&P Target Date Retirement Income (GTR)	2.98	100	1.00	100	1.12	1	0.00	3	—	—	2.41	1

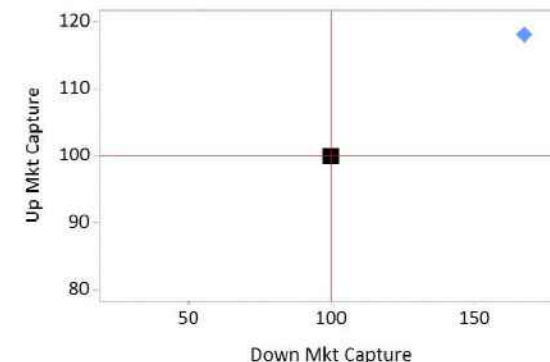
1 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity Freedom K® 2005	2.94	33	0.86	44	1.93	58	1.36	43	0.36	54	10.20	50
S&P Target Date Retirement Income (GTR)	2.69	60	1.00	23	1.86	71	0.00	86	—	—	6.44	79

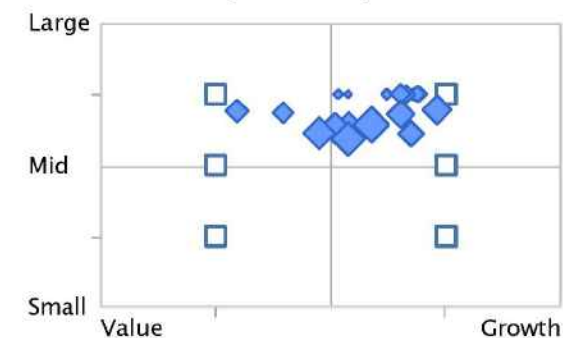
Fund Information

Fund Classification	Target Date 2000-2010
Ticker Symbol	FFKVX
Product Inception Date	07/02/09

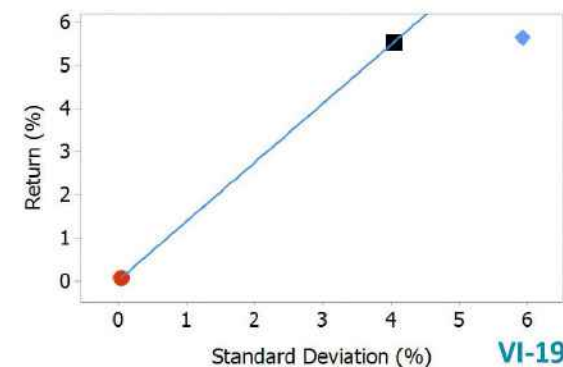
Upside/Downside



Style Analysis

12 Quarter Rolling Style Map - Tradition
Q4-2009 to Q4-2016

Risk/Return



Key:

Blue Diamond:	Fund
Black Square:	Benchmark

Fund Operations

Portfolio Manager(s)	—
Portfolio Manager(s) Start Date 1	—
Share Class Net Assets (\$US Mil)	\$2,715
% Portfolio Turnover	19%
Expense Ratio	0.53%

Asset Allocation (%)

% Stocks	45.76%
% Bonds	39.55%
% Convertibles	0.10%
% Cash	14.22%
% Other	0.01%

Morningstar Ratings

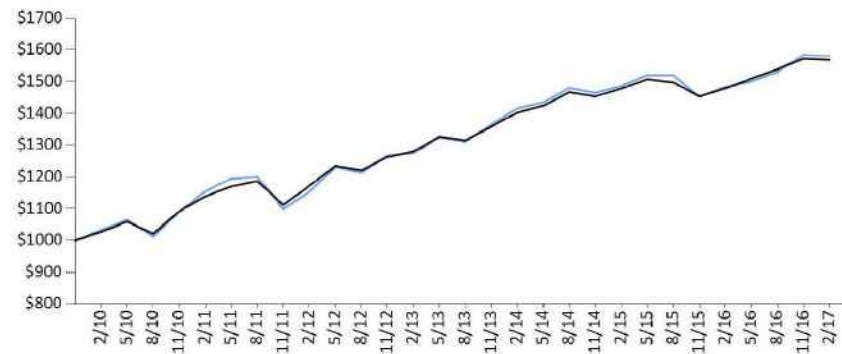
Morningstar Overall Rating	4
Morningstar Overall Return	4
Morningstar Overall Risk	4

Sector Weightings

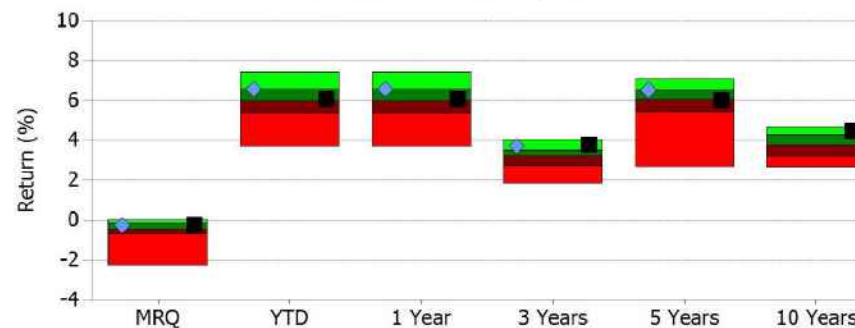
Oil & Gas Producers	3.06%
Basic Materials	1.74%
Industrial Engineering	4.30%
General Retailers	5.98%
Health Care Equipment & Services	5.53%
Personal Goods	3.95%
Fixed Line Telecommunications	1.42%
Gas, Water & Multiutilities	1.02%
Financial Services	8.27%
Technology Hardware & Equipment	1.02%

Top 10 Holdings (%)

Name	Weight
—	—

Fidelity Freedom K® 2010**S&P Target Date 2010 (GTR)****Manager Performance (Since Inception)****Manager Universe Rank**

Returns As Of: December 31, 2016

**Manager vs. Benchmark Performance**

Product Name	MRQ	Rank	YTD	Rank	1 Year	Rank	3 Years	Rank	5 Years	Rank	10 Years	Rank
Fidelity Freedom K® 2010	-0.25	31	6.57	26	6.57	26	3.72	14	6.52	26	—	—
S&P Target Date 2010 (GTR)	-0.22	29	6.08	47	6.08	47	3.78	11	6.01	52	4.47	14

Calendar Year Returns

Product Name	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fidelity Freedom K® 2010	6.57	-0.23	4.93	11.20	10.53	-0.19	11.77	—	—
S&P Target Date 2010 (GTR)	6.08	0.04	5.33	9.70	9.21	2.87	10.84	14.90	-17.21

3 Year Statistics

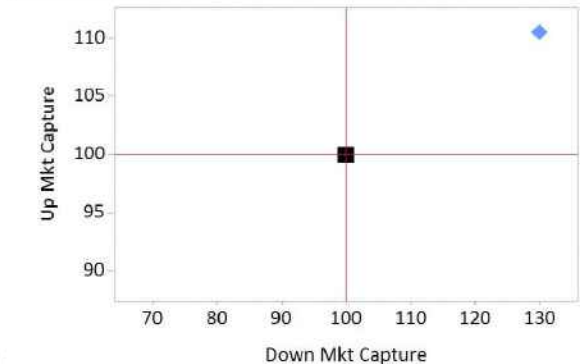
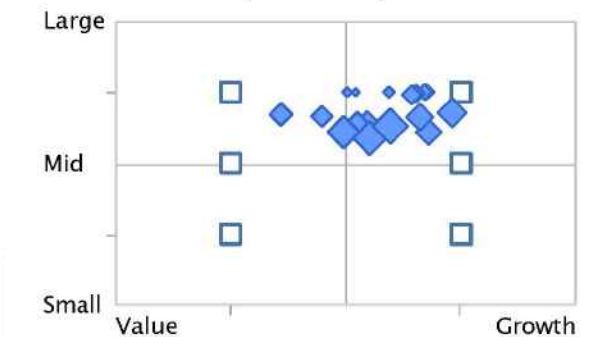
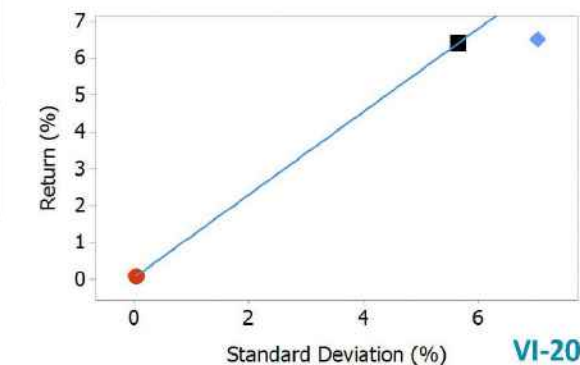
Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity Freedom K® 2010	4.30	20	1.19	28	0.84	30	-0.77	30	-0.05	13	1.37	41
S&P Target Date 2010 (GTR)	3.45	96	1.00	89	1.06	3	0.00	4	—	—	2.01	4

1 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity Freedom K® 2010	3.13	21	1.11	41	2.01	47	-0.17	35	0.26	34	18.94	29
S&P Target Date 2010 (GTR)	2.29	88	1.00	83	2.53	21	0.00	32	—	—	19.01	29

Fund Information

Fund Classification	Target Date 2000-2010
Ticker Symbol	FFKCX
Product Inception Date	07/02/09

Upside/Downside**Style Analysis****12 Quarter Rolling Style Map - Tradition**
Q4-2009 to Q4-2016**Risk/Return**

Key:

Blue Diamond:	Fund
Black Square:	Benchmark

Fund Operations

Portfolio Manager(s)	—
Portfolio Manager(s) Start Date 1	—
Share Class Net Assets (\$US Mil)	\$5,175
% Portfolio Turnover	18%
Expense Ratio	0.56%

Asset Allocation (%)

% Stocks	54.42%
% Bonds	33.58%
% Convertibles	0.10%
% Cash	11.49%
% Other	0.01%

Morningstar Ratings

Morningstar Overall Rating	3
Morningstar Overall Return	3
Morningstar Overall Risk	4

Sector Weightings

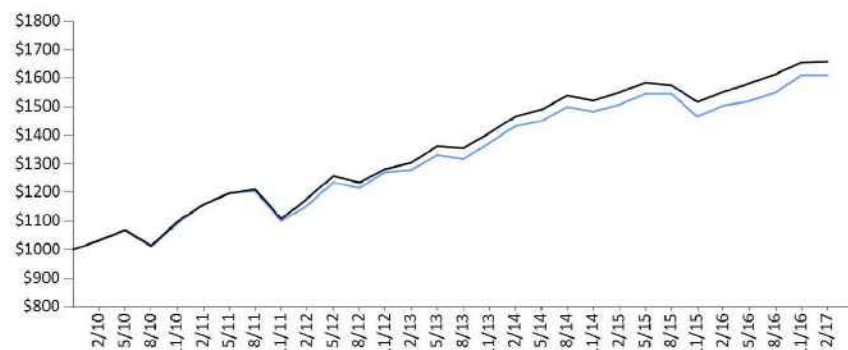
Oil & Gas Producers	3.65%
Basic Materials	2.05%
Industrial Engineering	5.14%
General Retailers	7.11%
Health Care Equipment & Services	6.65%
Personal Goods	4.71%
Fixed Line Telecommunications	1.67%
Gas, Water & Multiutilities	1.21%
Financial Services	9.81%
Technology Hardware & Equipment	1.21%

Top 10 Holdings (%)

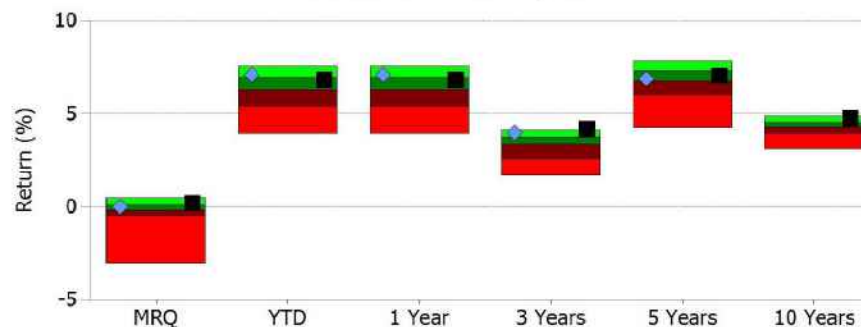
Name	Weight
—	—

Fidelity Freedom K® 2015**S&P Target Date 2015 (GTR)**

Manager Performance (Since Inception)

**Manager Universe Rank**

Returns As Of: December 31, 2016

**Manager vs. Benchmark Performance**

Product Name	MRQ	Rank	YTD	Rank	1 Year	Rank	3 Years	Rank	5 Years	Rank	10 Years	Rank
Fidelity Freedom K® 2015	0.01	30	7.10	21	7.10	21	3.99	17	6.89	41	—	—
S&P Target Date 2015 (GTR)	0.18	20	6.82	33	6.82	33	4.18	5	7.05	35	4.76	9

Calendar Year Returns

Product Name	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fidelity Freedom K® 2015	7.10	-0.22	5.25	11.96	10.81	-0.34	11.93	—	—
S&P Target Date 2015 (GTR)	6.82	0.09	5.75	12.44	10.60	1.79	12.13	17.77	-21.12

3 Year Statistics

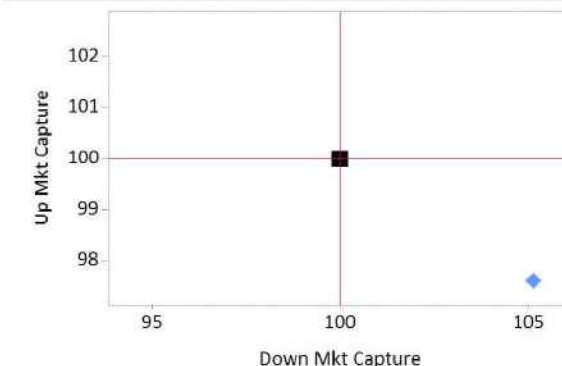
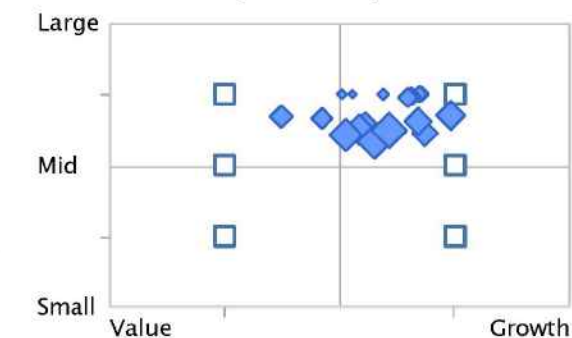
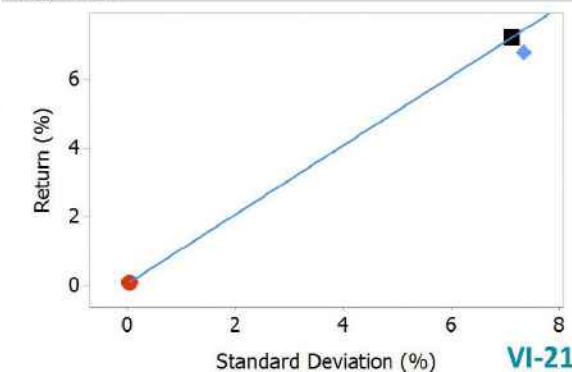
Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity Freedom K® 2015	4.84	10	1.17	14	0.80	37	-0.87	40	-0.13	12	1.28	42
S&P Target Date 2015 (GTR)	3.97	77	1.00	68	1.02	4	0.00	6	—	—	1.80	7

1 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity Freedom K® 2015	3.35	10	1.37	19	2.04	60	-2.18	50	0.14	26	93.64	5
S&P Target Date 2015 (GTR)	2.04	93	1.00	89	3.21	7	0.00	14	—	—	—	—

Fund Information

Fund Classification	Target Date 2011-2015
Ticker Symbol	FKVFX
Product Inception Date	07/02/09

Upside/Downside**Style Analysis****12 Quarter Rolling Style Map - Tradition**
Q4-2009 to Q4-2016**Risk/Return**

Key:

Blue Diamond:	Fund
Black Square:	Benchmark

Fund Operations

Portfolio Manager(s)	—
Portfolio Manager(s) Start Date 1	—
Share Class Net Assets (\$US Mil)	\$16,435
% Portfolio Turnover	21%
Expense Ratio	0.58%

Asset Allocation (%)

% Stocks	60.02%
% Bonds	29.59%
% Convertibles	0.10%
% Cash	9.86%
% Other	0.01%

Morningstar Ratings

Morningstar Overall Rating	4
Morningstar Overall Return	4
Morningstar Overall Risk	4

Sector Weightings

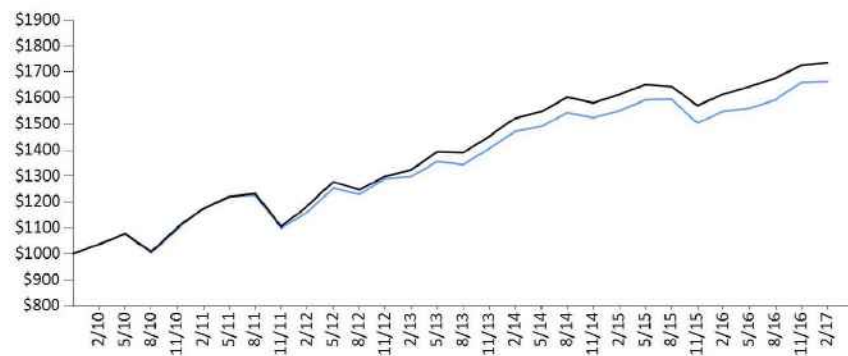
Oil & Gas Producers	4.05%
Basic Materials	2.25%
Industrial Engineering	5.69%
General Retailers	7.80%
Health Care Equipment & Services	7.34%
Personal Goods	5.21%
Fixed Line Telecommunications	1.84%
Gas, Water & Multiutilities	1.35%
Financial Services	10.83%
Technology Hardware & Equipment	1.35%

Top 10 Holdings (%)

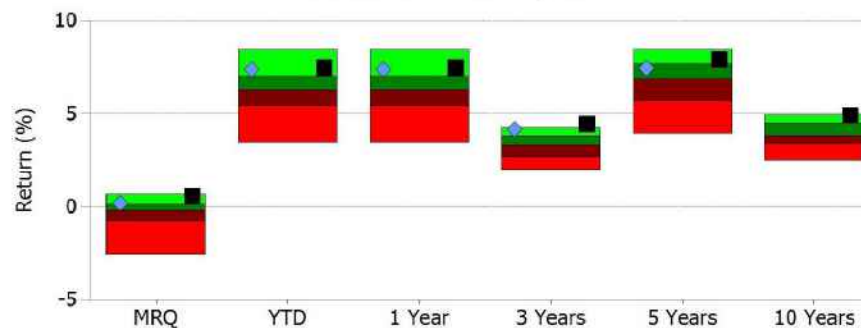
Name	Weight
—	—

Fidelity Freedom K® 2020**S&P Target Date 2020 (GTR)**

Manager Performance (Since Inception)

**Manager Universe Rank**

Returns As Of: December 31, 2016

**Manager vs. Benchmark Performance**

Product Name	MRQ	Rank	YTD	Rank	1 Year	Rank	3 Years	Rank	5 Years	Rank	10 Years	Rank
Fidelity Freedom K® 2020	0.20	24	7.40	15	7.40	15	4.17	7	7.46	34	—	—
S&P Target Date 2020 (GTR)	0.57	8	7.49	14	7.49	14	4.44	2	7.93	16	4.94	4

Calendar Year Returns

Product Name	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fidelity Freedom K® 2020	7.40	-0.14	5.40	13.35	11.86	-1.24	13.07	—	—
S&P Target Date 2020 (GTR)	7.49	0.06	5.93	15.04	11.76	0.83	13.21	20.25	-24.60

3 Year Statistics

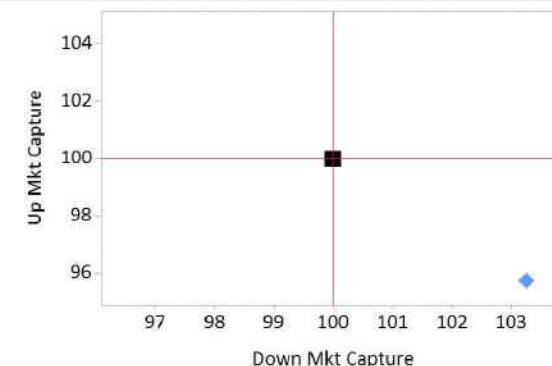
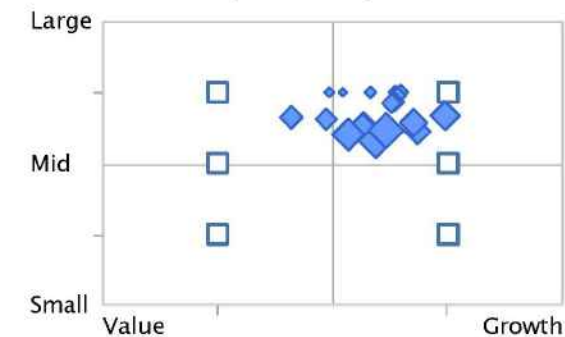
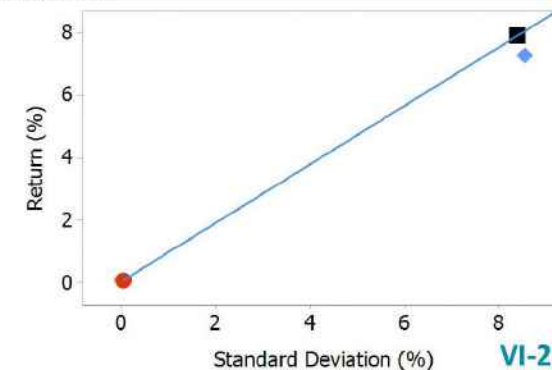
Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity Freedom K® 2020	5.29	16	1.15	13	0.77	38	-0.88	44	-0.19	6	1.20	42
S&P Target Date 2020 (GTR)	4.47	59	1.00	56	0.97	10	0.00	13	—	—	1.62	14

1 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity Freedom K® 2020	3.61	15	1.71	14	1.98	48	-5.15	68	-0.04	14	—	—
S&P Target Date 2020 (GTR)	1.89	98	1.00	91	3.82	2	0.00	3	—	—	—	—

Fund Information

Fund Classification	Target Date 2016-2020
Ticker Symbol	FFKDX
Product Inception Date	07/02/09

Upside/Downside**Style Analysis****12 Quarter Rolling Style Map - Tradition**
Q4-2009 to Q4-2016**Risk/Return**

Key:

Blue Diamond:	Fund
Black Square:	Benchmark

Fund Operations

Portfolio Manager(s)	—
Portfolio Manager(s) Start Date 1	—
Share Class Net Assets (\$US Mil)	\$13,882
% Portfolio Turnover	19%
Expense Ratio	0.61%

Asset Allocation (%)

% Stocks	65.80%
% Bonds	25.20%
% Convertibles	0.09%
% Cash	8.45%
% Other	0.01%

Morningstar Ratings

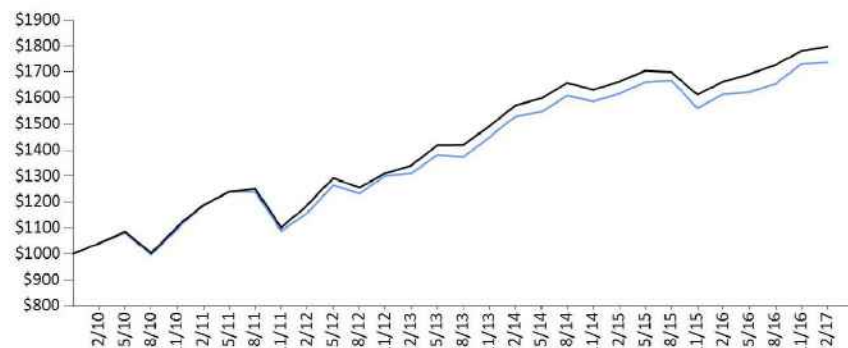
Morningstar Overall Rating	4
Morningstar Overall Return	4
Morningstar Overall Risk	4

Sector Weightings

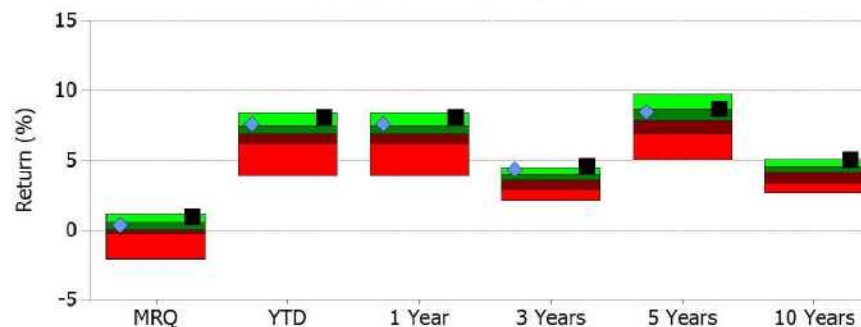
Oil & Gas Producers	4.44%
Basic Materials	2.46%
Industrial Engineering	6.25%
General Retailers	8.56%
Health Care Equipment & Services	8.08%
Personal Goods	5.71%
Fixed Line Telecommunications	2.01%
Gas, Water & Multiutilities	1.48%
Financial Services	11.87%
Technology Hardware & Equipment	1.48%

Top 10 Holdings (%)

Name	Weight
—	—

Fidelity Freedom K® 2025**S&P Target Date 2025 (GTR)****Manager Performance (Since Inception)****Manager Universe Rank**

Returns As Of: December 31, 2016

**Manager vs. Benchmark Performance**

Product Name	MRQ	Rank	YTD	Rank	1 Year	Rank	3 Years	Rank	5 Years	Rank	10 Years	Rank
Fidelity Freedom K® 2025	0.37	33	7.59	21	7.59	21	4.34	7	8.46	32	—	—
S&P Target Date 2025 (GTR)	0.93	10	8.09	10	8.09	10	4.58	3	8.64	27	5.04	5

Calendar Year Returns

Product Name	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fidelity Freedom K® 2025	7.59	-0.15	5.75	16.65	13.26	-2.50	13.89	—	—
S&P Target Date 2025 (GTR)	8.09	0.00	5.83	17.33	12.79	-0.03	14.10	22.33	-27.57

3 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity Freedom K® 2025	5.80	20	1.14	24	0.73	32	-0.84	38	-0.16	6	1.13	36
S&P Target Date 2025 (GTR)	4.93	65	1.00	63	0.91	4	0.00	6	—	—	1.45	6

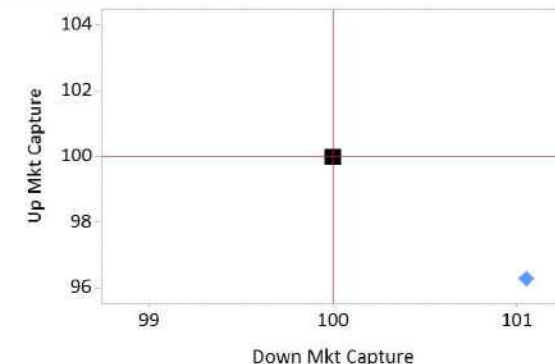
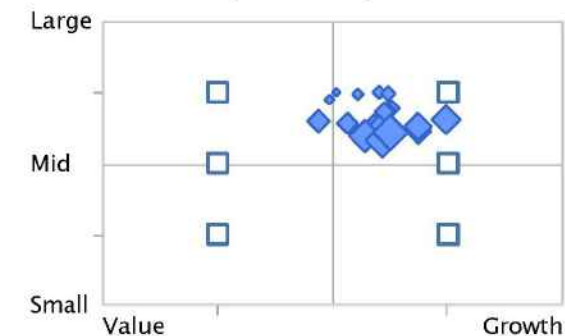
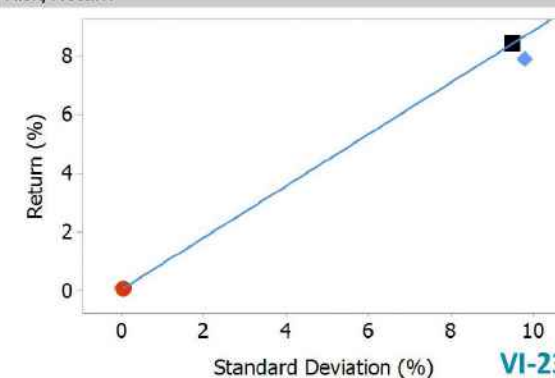
1 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity Freedom K® 2025	3.92	8	2.00	8	1.87	70	-8.03	87	-0.22	15	—	—
S&P Target Date 2025 (GTR)	1.86	99	1.00	93	4.19	1	0.00	3	—	—	—	—

Fund Information

Fund Classification	Target Date 2021-2025
Ticker Symbol	FKTWX
Product Inception Date	07/02/09

Period: Q4/2016

Upside/Downside**Style Analysis****12 Quarter Rolling Style Map - Tradition**
Q4-2009 to Q4-2016**Risk/Return**

Key:	
Blue Diamond:	Fund
Black Square:	Benchmark

Fund Operations

Portfolio Manager(s)	—
Portfolio Manager(s) Start Date 1	—
Share Class Net Assets (\$US Mil)	\$16,372
% Portfolio Turnover	19%
Expense Ratio	0.65%

Asset Allocation (%)

% Stocks	79.62%
% Bonds	14.41%
% Convertibles	0.08%
% Cash	5.36%
% Other	0.02%

Morningstar Ratings

Morningstar Overall Rating	3
Morningstar Overall Return	4
Morningstar Overall Risk	4

Sector Weightings

Oil & Gas Producers	5.41%
Basic Materials	2.95%
Industrial Engineering	7.60%
General Retailers	10.33%
Health Care Equipment & Services	9.85%
Personal Goods	6.93%
Fixed Line Telecommunications	2.42%
Gas, Water & Multiutilities	1.81%
Financial Services	14.36%
Technology Hardware & Equipment	1.81%

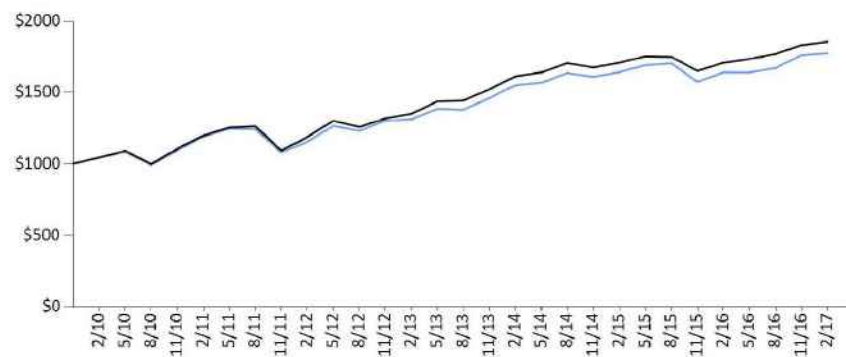
Top 10 Holdings (%)

Name	Weight
—	—

Fidelity Freedom K® 2030

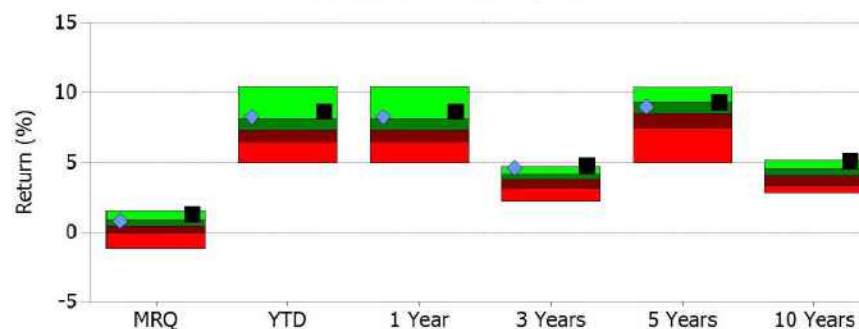
S&P Target Date 2030 (GTR)

Manager Performance (Since Inception)



Manager Universe Rank

Returns As Of: December 31, 2016



Manager vs. Benchmark Performance

Product Name	MRQ	Rank	YTD	Rank	1 Year	Rank	3 Years	Rank	5 Years	Rank	10 Years	Rank
Fidelity Freedom K® 2030	0.79	30	8.25	21	8.25	21	4.60	8	8.98	32	—	—
S&P Target Date 2030 (GTR)	1.25	13	8.62	13	8.62	13	4.76	4	9.32	24	5.08	10

Calendar Year Returns

Product Name	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fidelity Freedom K® 2030	8.25	-0.13	5.86	18.21	13.65	-3.09	14.18	—	—
S&P Target Date 2030 (GTR)	8.62	-0.05	5.90	19.44	13.71	-0.92	14.80	24.01	-30.31

3 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity Freedom K® 2030	6.78	8	1.22	7	0.66	35	-1.12	42	-0.07	7	1.01	36
S&P Target Date 2030 (GTR)	5.36	80	1.00	75	0.87	4	0.00	7	—	—	1.36	6

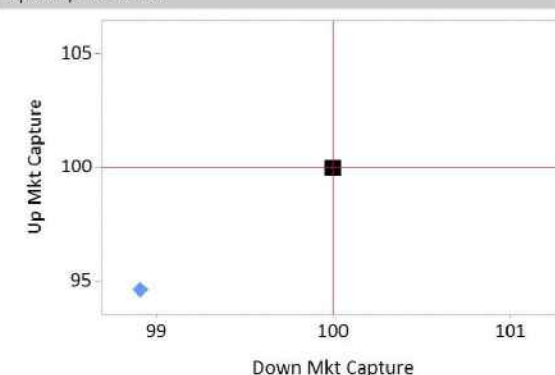
1 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity Freedom K® 2030	4.83	6	2.40	2	1.65	77	-11.43	96	-0.12	16	148.39	2
S&P Target Date 2030 (GTR)	1.94	98	1.00	95	4.30	1	0.00	8	—	—	—	—

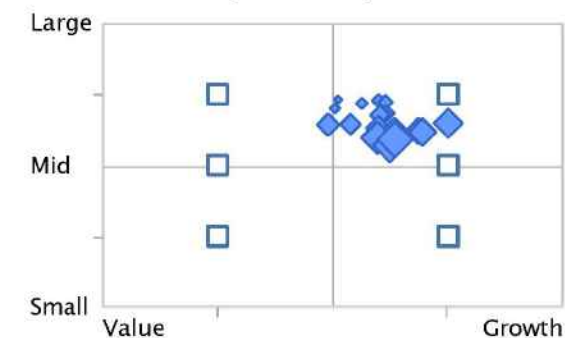
Fund Information

Fund Classification	Target Date 2026-2030
Ticker Symbol	FFKEX
Product Inception Date	07/02/09

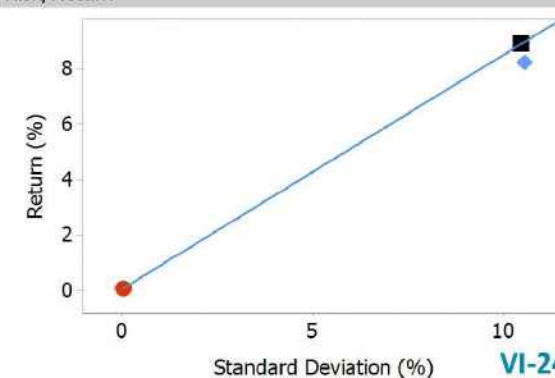
Upside/Downside



Style Analysis

12 Quarter Rolling Style Map - Tradition
Q4-2009 to Q4-2016

Risk/Return



Key:	
Blue Diamond:	Fund
Black Square:	Benchmark

Fund Operations

Portfolio Manager(s)	—
Portfolio Manager(s) Start Date 1	—
Share Class Net Assets (\$US Mil)	\$11,013
% Portfolio Turnover	17%
Expense Ratio	0.67%

Asset Allocation (%)

% Stocks	89.04%
% Bonds	4.75%
% Convertibles	0.07%
% Cash	5.59%
% Other	0.02%

Morningstar Ratings

Morningstar Overall Rating	3
Morningstar Overall Return	4
Morningstar Overall Risk	4

Sector Weightings

Oil & Gas Producers	6.08%
Basic Materials	3.29%
Industrial Engineering	8.53%
General Retailers	11.51%
Health Care Equipment & Services	11.05%
Personal Goods	7.76%
Fixed Line Telecommunications	2.71%
Gas, Water & Multiutilities	2.04%
Financial Services	16.08%
Technology Hardware & Equipment	2.04%

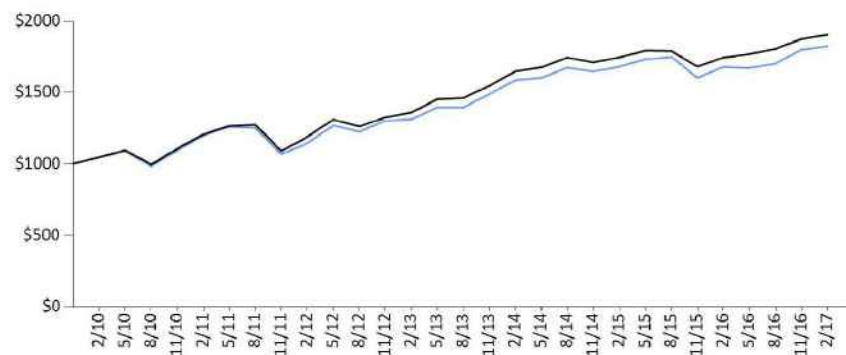
Top 10 Holdings (%)

Name	Weight
—	—

Fidelity Freedom K® 2035

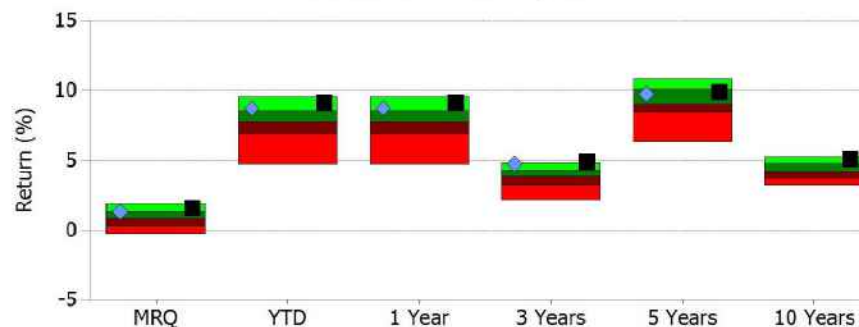
S&P Target Date 2035 (GTR)

Manager Performance (Since Inception)



Manager Universe Rank

Returns As Of: December 31, 2016



Manager vs. Benchmark Performance

Product Name	MRQ	Rank	YTD	Rank	1 Year	Rank	3 Years	Rank	5 Years	Rank	10 Years	Rank
Fidelity Freedom K® 2035	1.31	27	8.72	18	8.72	18	4.76	8	9.75	34	—	—
S&P Target Date 2035 (GTR)	1.58	10	9.12	10	9.12	10	4.92	3	9.87	30	5.12	8

Calendar Year Returns

Product Name	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fidelity Freedom K® 2035	8.72	-0.13	5.88	20.86	14.60	-4.53	14.72	—	—
S&P Target Date 2035 (GTR)	9.12	-0.10	5.95	21.14	14.41	-1.46	15.30	25.30	-32.43

3 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity Freedom K® 2035	7.34	4	1.23	3	0.63	33	-1.19	37	-0.07	5	0.95	32
S&P Target Date 2035 (GTR)	5.77	85	1.00	84	0.83	1	0.00	3	—	—	1.29	2

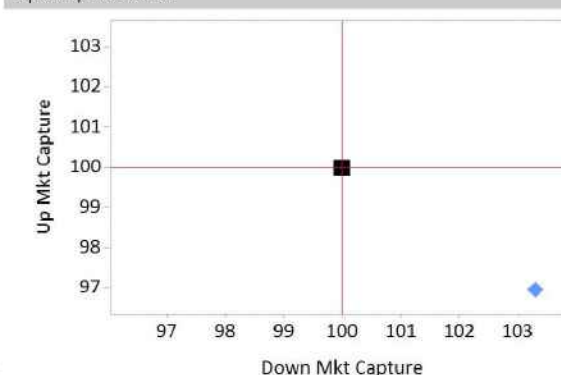
1 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity Freedom K® 2035	5.27	2	2.45	1	1.61	76	-12.50	96	-0.12	11	18.36	56
S&P Target Date 2035 (GTR)	2.09	100	1.00	98	4.23	1	0.00	2	—	—	—	—

Fund Information

Fund Classification	Target Date 2031-2035
Ticker Symbol	FKTHX
Product Inception Date	07/02/09

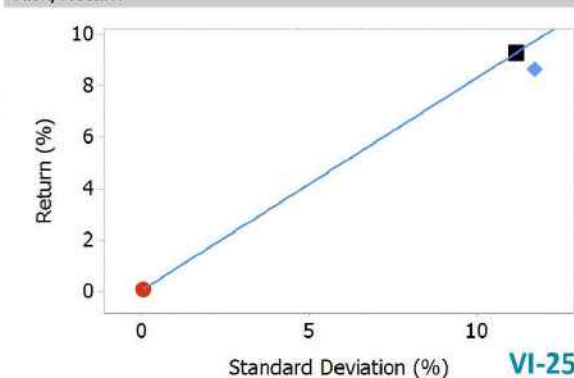
Upside/Downside



Style Analysis

12 Quarter Rolling Style Map - Tradition
Q4-2009 to Q4-2016

Risk/Return



Key:	
Blue Diamond:	Fund
Black Square:	Benchmark

Fund Operations

Portfolio Manager(s)	—
Portfolio Manager(s) Start Date 1	—
Share Class Net Assets (\$US Mil)	\$11,709
% Portfolio Turnover	17%
Expense Ratio	0.67%

Asset Allocation (%)

% Stocks	89.05%
% Bonds	4.77%
% Convertibles	0.07%
% Cash	5.56%
% Other	0.02%

Morningstar Ratings

Morningstar Overall Rating	3
Morningstar Overall Return	3
Morningstar Overall Risk	3

Sector Weightings

Oil & Gas Producers	6.08%
Basic Materials	3.29%
Industrial Engineering	8.53%
General Retailers	11.51%
Health Care Equipment & Services	11.05%
Personal Goods	7.77%
Fixed Line Telecommunications	2.71%
Gas, Water & Multiutilities	2.03%
Financial Services	16.08%
Technology Hardware & Equipment	2.03%

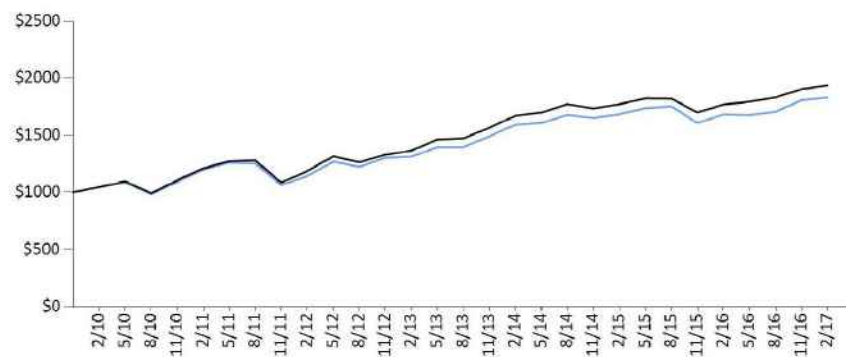
Top 10 Holdings (%)

Name	Weight
—	—

Fidelity Freedom K® 2040

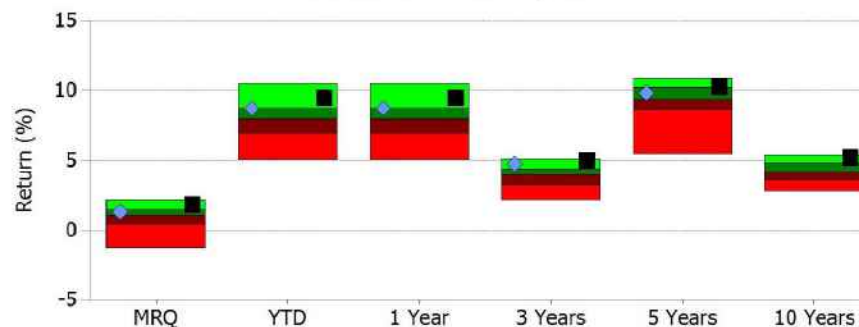
S&P Target Date 2040 (GTR)

Manager Performance (Since Inception)



Manager Universe Rank

Returns As Of: December 31, 2016



Manager vs. Benchmark Performance

Product Name	MRQ	Rank	YTD	Rank	1 Year	Rank	3 Years	Rank	5 Years	Rank	10 Years	Rank
Fidelity Freedom K® 2040	1.31	36	8.72	28	8.72	28	4.76	13	9.82	35	—	—
S&P Target Date 2040 (GTR)	1.81	10	9.50	13	9.50	13	5.03	6	10.27	20	5.18	11

Calendar Year Returns

Product Name	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fidelity Freedom K® 2040	8.72	-0.12	5.88	21.25	14.61	-4.64	14.79	—	—
S&P Target Date 2040 (GTR)	9.50	-0.15	5.96	22.40	14.98	-1.93	15.67	26.28	-33.84

3 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity Freedom K® 2040	7.30	12	1.16	12	0.64	25	-1.01	32	-0.13	11	0.96	28
S&P Target Date 2040 (GTR)	6.08	90	1.00	81	0.81	3	0.00	6	—	—	1.24	4

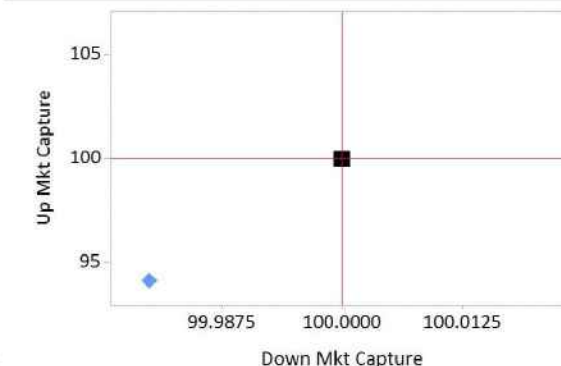
1 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity Freedom K® 2040	5.22	6	2.30	1	1.62	66	-12.06	89	-0.26	17	21.56	30
S&P Target Date 2040 (GTR)	2.25	97	1.00	92	4.10	3	0.00	9	—	—	—	—

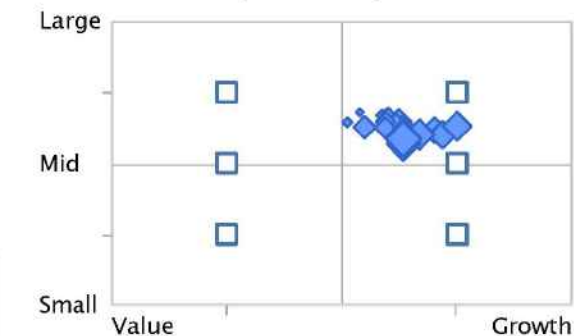
Fund Information

Fund Classification	Target Date 2036-2040
Ticker Symbol	FFKFX
Product Inception Date	07/02/09

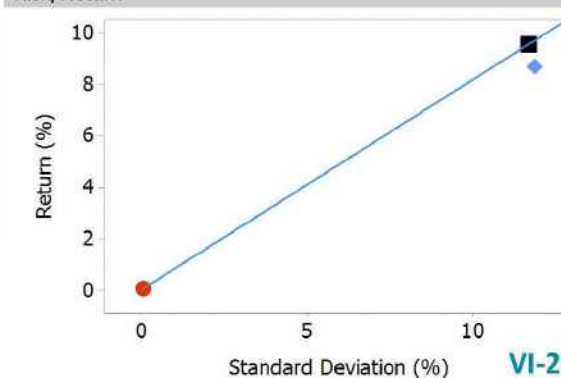
Upside/Downside



Style Analysis

12 Quarter Rolling Style Map - Tradition
Q4-2009 to Q4-2016

Risk/Return



Key:

Blue Diamond:	Fund
Black Square:	Benchmark

Fund Operations

Portfolio Manager(s)	—
Portfolio Manager(s) Start Date 1	—
Share Class Net Assets (\$US Mil)	\$7,201
% Portfolio Turnover	16%
Expense Ratio	0.67%

Asset Allocation (%)

% Stocks	89.09%
% Bonds	4.70%
% Convertibles	0.07%
% Cash	5.59%
% Other	0.02%

Morningstar Ratings

Morningstar Overall Rating	3
Morningstar Overall Return	3
Morningstar Overall Risk	3

Sector Weightings

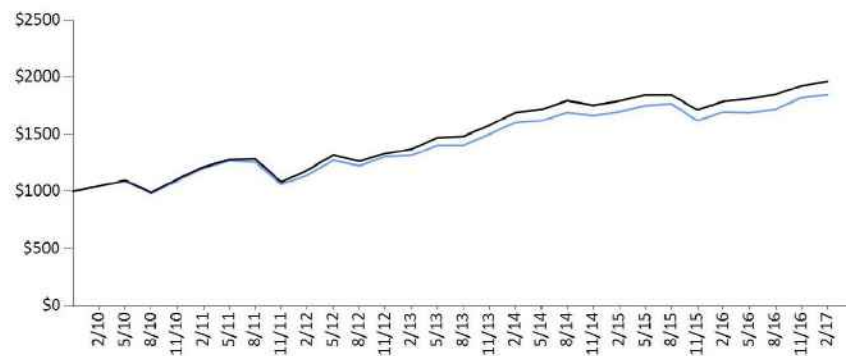
Oil & Gas Producers	6.09%
Basic Materials	3.29%
Industrial Engineering	8.54%
General Retailers	11.50%
Health Care Equipment & Services	11.05%
Personal Goods	7.77%
Fixed Line Telecommunications	2.71%
Gas, Water & Multiutilities	2.04%
Financial Services	16.11%
Technology Hardware & Equipment	2.04%

Top 10 Holdings (%)

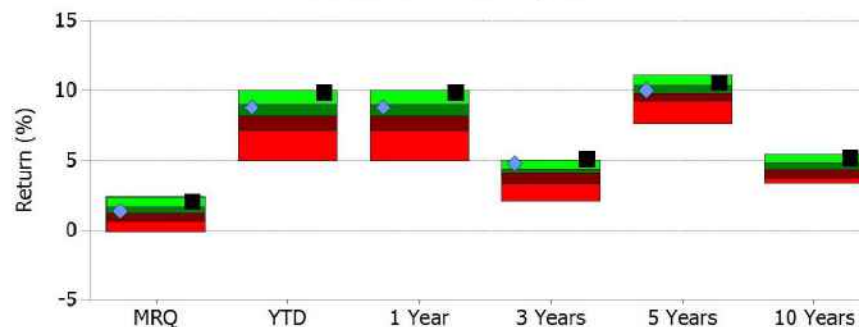
Name	Weight
—	—

Fidelity Freedom K® 2045**S&P Target Date 2045 (GTR)**

Manager Performance (Since Inception)

**Manager Universe Rank**

Returns As Of: December 31, 2016

**Manager vs. Benchmark Performance**

Product Name	MRQ	Rank	YTD	Rank	1 Year	Rank	3 Years	Rank	5 Years	Rank	10 Years	Rank
Fidelity Freedom K® 2045	1.36	40	8.79	31	8.79	31	4.78	12	10.02	41	—	—
S&P Target Date 2045 (GTR)	2.01	10	9.81	7	9.81	7	5.10	3	10.59	17	5.15	13

Calendar Year Returns

Product Name	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fidelity Freedom K® 2045	8.79	-0.14	5.90	21.84	14.97	-4.95	14.97	—	—
S&P Target Date 2045 (GTR)	9.81	-0.21	5.93	23.44	15.43	-2.31	15.91	26.72	-35.08

3 Year Statistics

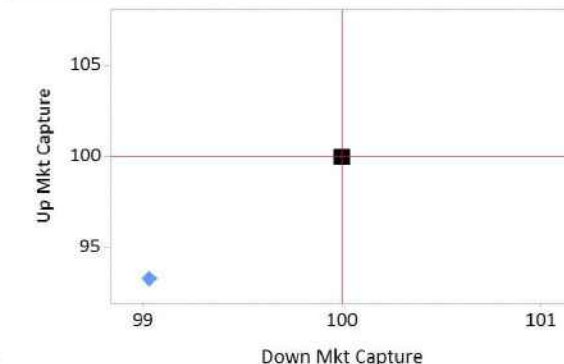
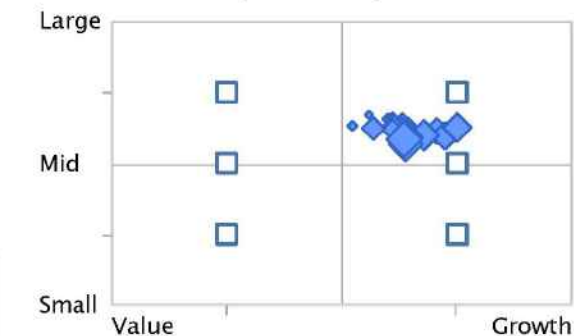
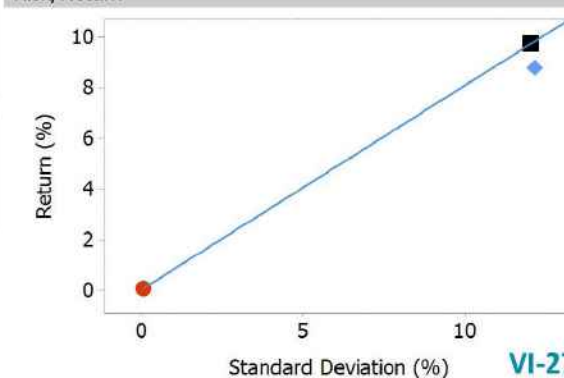
Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity Freedom K® 2045	7.31	18	1.12	24	0.64	24	-0.86	27	-0.16	9	0.96	24
S&P Target Date 2045 (GTR)	6.34	92	1.00	79	0.79	1	0.00	4	—	—	1.20	2

1 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity Freedom K® 2045	5.24	4	2.17	1	1.63	66	-11.47	90	-0.36	16	22.28	30
S&P Target Date 2045 (GTR)	2.41	100	1.00	98	3.97	1	0.00	2	—	—	—	—

Fund Information

Fund Classification	Target Date 2041-2045
Ticker Symbol	FFKGX
Product Inception Date	07/02/09

Upside/Downside**Style Analysis****12 Quarter Rolling Style Map - Tradition**
Q4-2009 to Q4-2016**Risk/Return**

Key:

Blue Diamond:	Fund
Black Square:	Benchmark

Fund Operations

Portfolio Manager(s)	—
Portfolio Manager(s) Start Date 1	—
Share Class Net Assets (\$US Mil)	\$6,149
% Portfolio Turnover	15%
Expense Ratio	0.67%

Asset Allocation (%)

% Stocks	89.12%
% Bonds	4.67%
% Convertibles	0.07%
% Cash	5.59%
% Other	0.02%

Morningstar Ratings

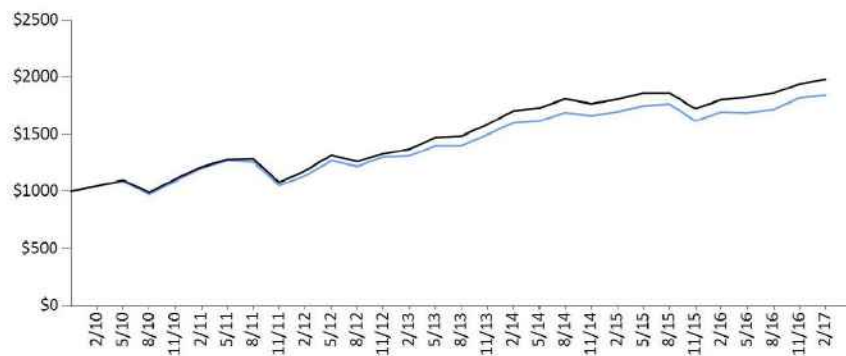
Morningstar Overall Rating	3
Morningstar Overall Return	4
Morningstar Overall Risk	3

Sector Weightings

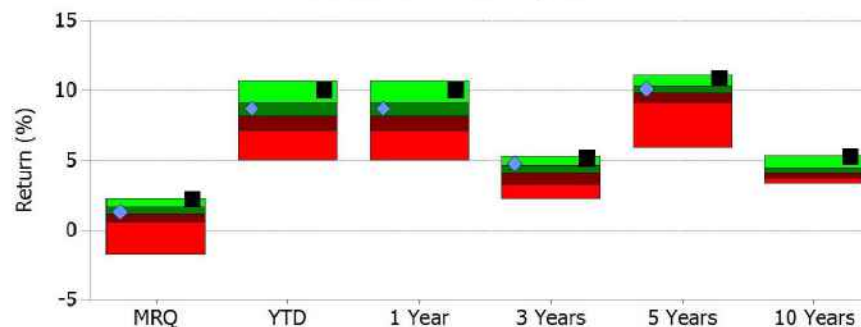
Oil & Gas Producers	6.10%
Basic Materials	3.29%
Industrial Engineering	8.54%
General Retailers	11.50%
Health Care Equipment & Services	11.05%
Personal Goods	7.77%
Fixed Line Telecommunications	2.71%
Gas, Water & Multiutilities	2.04%
Financial Services	16.12%
Technology Hardware & Equipment	2.04%

Top 10 Holdings (%)

Name	Weight
—	—

Fidelity Freedom K® 2050**S&P Target Date 2050 (GTR)****Manager Performance (Since Inception)****Manager Universe Rank**

Returns As Of: December 31, 2016

**Manager vs. Benchmark Performance**

Product Name	MRQ	Rank	YTD	Rank	1 Year	Rank	3 Years	Rank	5 Years	Rank	10 Years	Rank
Fidelity Freedom K® 2050	1.29	43	8.71	36	8.71	36	4.78	20	10.10	33	—	—
S&P Target Date 2050 (GTR)	2.20	6	10.01	10	10.01	10	5.16	9	10.88	8	5.25	8

Calendar Year Returns

Product Name	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fidelity Freedom K® 2050	8.71	-0.15	5.96	22.08	15.23	-5.50	15.06	—	—
S&P Target Date 2050 (GTR)	10.01	-0.22	5.95	24.44	15.78	-2.63	15.91	26.72	-35.08

3 Year Statistics

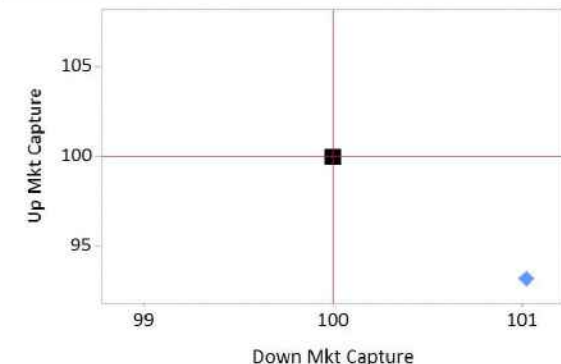
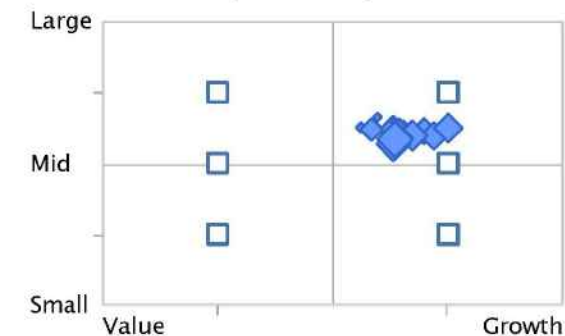
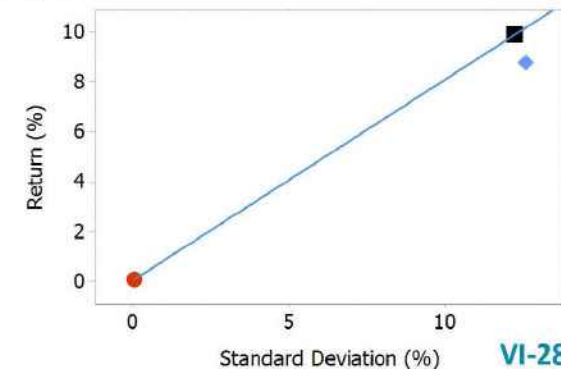
Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity Freedom K® 2050	7.34	23	1.08	21	0.64	25	-0.77	31	-0.22	18	0.96	29
S&P Target Date 2050 (GTR)	6.59	72	1.00	70	0.77	6	0.00	12	—	—	1.16	7

1 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity Freedom K® 2050	5.31	10	2.05	4	1.59	63	-10.83	89	-0.47	19	18.95	26
S&P Target Date 2050 (GTR)	2.56	97	1.00	86	3.80	3	0.00	9	—	—	—	—

Fund Information

Fund Classification	Target Date 2046-2050
Ticker Symbol	FFKHX
Product Inception Date	07/02/09

Upside/Downside**Style Analysis****12 Quarter Rolling Style Map - Tradition**
Q4-2009 to Q4-2016**Risk/Return**

Key:

Blue Diamond:	Fund
Black Square:	Benchmark

Fund Operations

Portfolio Manager(s)	—
Portfolio Manager(s) Start Date 1	—
Share Class Net Assets (\$US Mil)	\$1,883
% Portfolio Turnover	13%
Expense Ratio	0.67%

Asset Allocation (%)

% Stocks	89.17%
% Bonds	4.60%
% Convertibles	0.06%
% Cash	5.62%
% Other	0.02%

Morningstar Ratings

Morningstar Overall Rating	3
Morningstar Overall Return	3
Morningstar Overall Risk	3

Sector Weightings

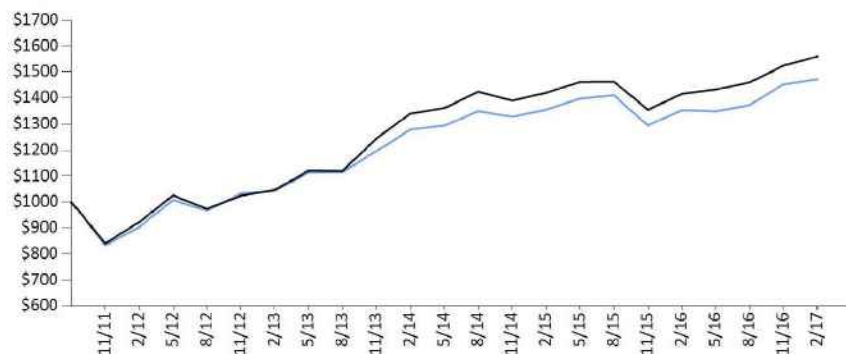
Oil & Gas Producers	6.11%
Basic Materials	3.30%
Industrial Engineering	8.55%
General Retailers	11.51%
Health Care Equipment & Services	11.06%
Personal Goods	7.78%
Fixed Line Telecommunications	2.71%
Gas, Water & Multiutilities	2.04%
Financial Services	16.15%
Technology Hardware & Equipment	2.04%

Top 10 Holdings (%)

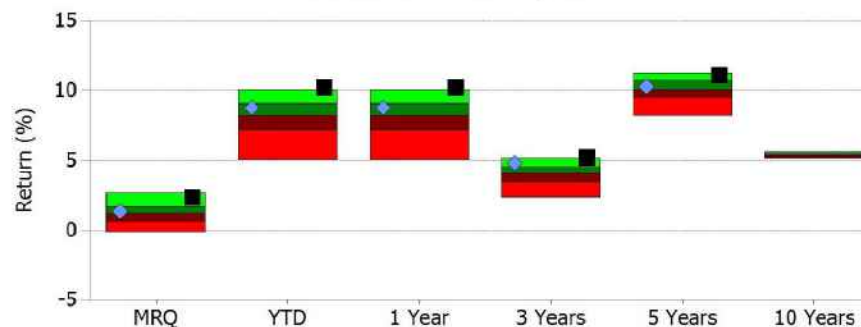
Name	Weight
—	—

Fidelity Freedom K® 2055**S&P Target Date 2055 (GTR)**

Manager Performance (Since Inception)

**Manager Universe Rank**

Returns As Of: December 31, 2016

**Manager vs. Benchmark Performance**

Product Name	MRQ	Rank	YTD	Rank	1 Year	Rank	3 Years	Rank	5 Years	Rank	10 Years	Rank
Fidelity Freedom K® 2055	1.34	44	8.77	31	8.77	31	4.82	15	10.29	41	—	—
S&P Target Date 2055 (GTR)	2.35	6	10.21	4	10.21	4	5.19	3	11.10	10	—	—

Calendar Year Returns

Product Name	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fidelity Freedom K® 2055	8.77	-0.11	5.99	22.78	15.39	—	—	—	—
S&P Target Date 2055 (GTR)	10.21	-0.29	5.90	28.22	13.44	-2.63	15.91	26.72	-35.08

3 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity Freedom K® 2055	7.30	28	1.05	32	0.64	23	-0.60	24	-0.22	13	0.97	21
S&P Target Date 2055 (GTR)	6.75	72	1.00	61	0.75	4	0.00	9	—	—	1.13	6

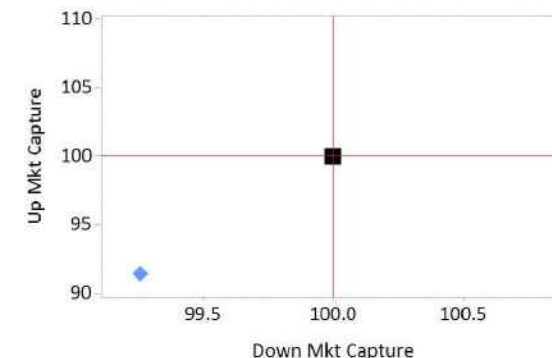
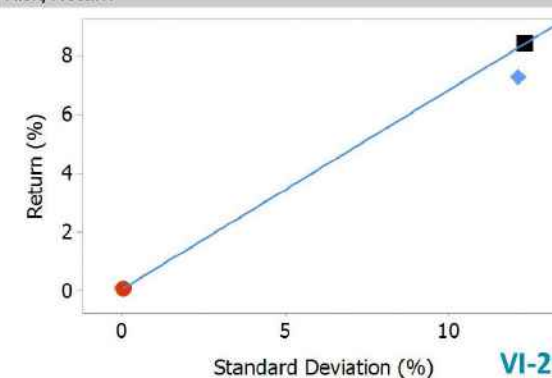
1 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity Freedom K® 2055	5.27	7	1.93	2	1.61	67	-10.03	87	-0.54	15	20.92	31
S&P Target Date 2055 (GTR)	2.69	100	1.00	89	3.69	1	0.00	4	—	—	—	—

Fund Information

Fund Classification	Target Date 2051+
Ticker Symbol	FDENX
Product Inception Date	06/01/11

Period: Q4/2016

Upside/Downside**Style Analysis****12 Quarter Rolling Style Map - Tradition**
Q3-2011 to Q4-2016**Risk/Return**

Key:

Blue Diamond:	Fund
Black Square:	Benchmark

Fund Operations

Portfolio Manager(s)	—
Portfolio Manager(s) Start Date 1	—
Share Class Net Assets (\$US Mil)	\$194
% Portfolio Turnover	18%
Expense Ratio	0.67%

Asset Allocation (%)

% Stocks	89.15%
% Bonds	4.66%
% Convertibles	0.06%
% Cash	5.57%
% Other	0.02%

Morningstar Ratings

Morningstar Overall Rating	—
Morningstar Overall Return	—
Morningstar Overall Risk	—

Sector Weightings

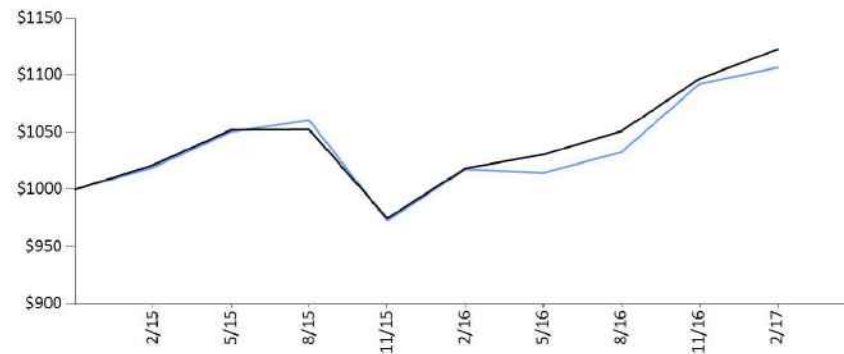
Oil & Gas Producers	6.20%
Basic Materials	3.31%
Industrial Engineering	8.64%
General Retailers	11.44%
Health Care Equipment & Services	10.99%
Personal Goods	7.73%
Fixed Line Telecommunications	2.71%
Gas, Water & Multiutilities	2.00%
Financial Services	16.34%
Technology Hardware & Equipment	2.00%

Top 10 Holdings (%)

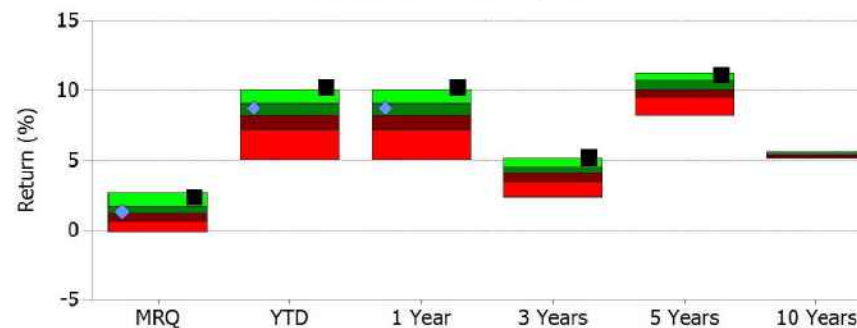
Name	Weight
—	—

Fidelity Freedom K® 2060**S&P Target Date 2055 (GTR)**

Period: Q4/2016

Manager Performance (Since Inception)**Manager Universe Rank**

Returns As Of: December 31, 2016

**Manager vs. Benchmark Performance**

Product Name	MRQ	Rank	YTD	Rank	1 Year	Rank	3 Years	Rank	5 Years	Rank	10 Years	Rank
Fidelity Freedom K® 2060	1.31	45	8.74	33	8.74	33	—	—	—	—	—	—
S&P Target Date 2055 (GTR)	2.35	6	10.21	4	10.21	4	5.19	3	11.10	10	—	—

Calendar Year Returns

Product Name	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fidelity Freedom K® 2060	8.74	-0.16	—	—	—	—	—	—	—
S&P Target Date 2055 (GTR)	10.21	-0.29	5.90	28.22	13.44	-2.63	15.91	26.72	-35.08

3 Year Statistics

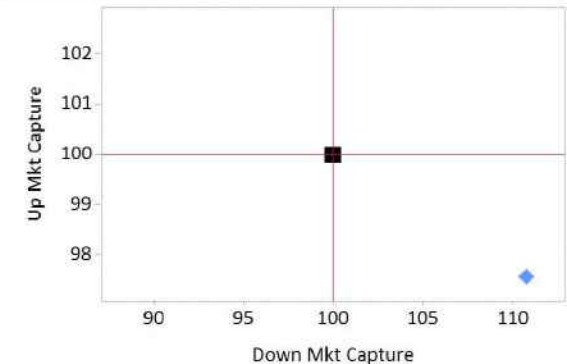
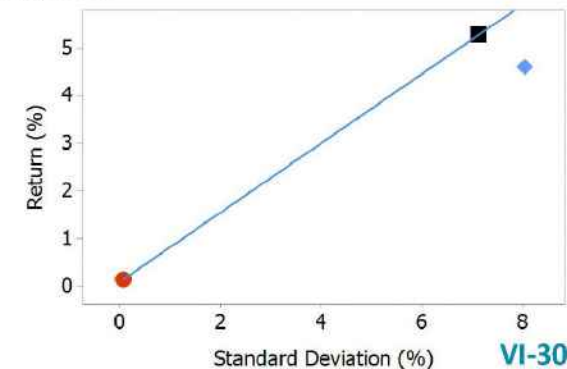
Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity Freedom K® 2060	—	—	—	—	—	—	—	—	—	—	—	—
S&P Target Date 2055 (GTR)	6.75	72	1.00	61	0.75	4	0.00	9	—	—	1.13	6

1 Year Statistics

Product Name	STD	Rank	Beta	Rank	Sharpe	Rank	Alpha	Rank	IR	Rank	Sortino	Rank
Fidelity Freedom K® 2060	5.17	9	1.89	4	1.64	66	-9.70	83	-0.57	17	23.66	29
S&P Target Date 2055 (GTR)	2.69	100	1.00	89	3.69	1	0.00	4	—	—	—	—

Fund Information

Fund Classification	Target-Date 2060 Plus
Ticker Symbol	FDKNX
Product Inception Date	08/05/14

Upside/Downside**Style Analysis****12 Quarter Rolling Style Map - Tradition**
Q4-2014 to Q4-2016**Risk/Return**

How to Read Investment Fund Tables

INVESTMENT FUND PERFORMANCE TABLES

The main features of the Investment Fund Performance Tables are explained below:

First Column:	Indicates the category of the fund.
Investment Option Category:	Indicates the style of fund within the category.
Benchmark:	Indicates the benchmark and its corresponding annualized returns used to evaluate the performance of the fund.
Fund Name:	Indicates the name of the fund.
Fund Ticker Symbol:	Abbreviated fund name used by stock-quote reporting services and brokerages.
3 Year Performance Relative to Benchmark:	Compares the fund's 3 year return to the benchmark's 3 year return.
5 Year Performance Relative to Benchmark:	Compares the fund's 5 year return to the benchmark's 5 year return.
Lipper Performance Ranking 36 Months:	The Lipper Quintile Ranking for the same classification of fund based on 3 year total returns. 1st Quintile being the highest, 5th Quintile being the lowest.
Morningstar Rating:	The overall fund rating as provided by Morningstar, 5 Stars being the highest, 1 Star being the lowest.



How to Read Investment Fund Tables

INVESTMENT FUND PERFORMANCE TABLES

YTD & Annualized Returns:

Total return includes both distributions (dividends) from the fund and appreciation/depreciation in share value.

The returns represent absolute fund performance and, by themselves, these numbers do not indicate whether the fund is a candidate for selling or holding. It is much more meaningful to look at fund performance relative to its appropriate benchmark.

Net Expense Ratio:

The fund's expense ratio is defined as its total expenses, including 12b-1 fees, divided by its average fund assets. The net expense ratio is what the participant actually paid during the quarter. The gross expense ratio is what the fund company can actually charge. The net expense ratio may be less than the gross expense ratio because the fund company may impose a fee waiver or reimbursement in order to be more price competitive which is reflected in the net expense ratio. Equity funds have higher operating expense ratios than bond funds; due to specialized market focus, specialty funds tend to have higher operating expense ratios than most equity funds; international funds have higher operating expense ratios than comparable domestic funds. As fund assets increase, the operating expense ratio on average decreases.

Weighted Expense Ratio:

The fund's weighted expense ratio is the product of the ratio of the plan's invested assets in the fund to the total assets in the plan and the fund's net expense ratio.

Plan Assets:

Total plan assets invested in the fund.

Manager Tenure:

The number of years the current individual (or team) has been managing the fund.



How to Read Investment Fund Tables

INVESTMENT FUND DATA TABLES

The main features of the Investment Fund Data Tables are explained below:

Total Return (% Annualized): These cells indicate the total return of the fund for the indicated period, as a percentage. Returns longer than 12 months are compounded average annual returns. Total return includes both distributions (dividends) from the fund and appreciation/depreciation in share value.

Note that the numbers in these cells represent absolute fund performance and, by themselves, do not indicate whether the fund is a candidate for selling or holding. It is much more meaningful to look at fund performance relative to its appropriate benchmark.

Benchmark Used: The benchmark used to evaluate the performance of a fund.

Benchmark Performance: These cells show the total return of each fund's respective benchmark for the indicated period, as a percentage. Benchmark performance is shown on a quarter to date, year to date and annualized 1, 3, 5 and 10 year basis (where applicable). Additionally the calendar year returns of each benchmark are shown.

Manager Tenure: This cell shows the number of years the same person (or team) has managed the fund. A value of "0" generally indicates manager tenure of less than 12 months (i.e., a new fund or there has been a recent manager change). Where available, the manager name(s) is listed.

Total Assets (\$M): The amount of assets that the fund most recently has under management, in millions of dollars.



How to Read Investment Fund Tables

INVESTMENT FUND DATA TABLES

Net Expense Ratio: Represents the fund's expense ratio. The fund's expense ratio is defined as its total expenses, including 12b-1 fees, divided by its average fund assets. The net expense ratio is what the participant actually paid during the quarter. The gross expense ratio is what the fund company can actually charge. The net expense ratio may be less than the gross expense ratio because the fund company may impose a fee waiver or reimbursement in order to be more price competitive which is reflected in the net expense ratio. Equity funds have higher operating expense ratios than bond funds; due to specialized market focus, specialty funds tend to have higher operating expense ratios than most equity funds; international funds have higher operating expense ratios than comparable domestic funds. As fund assets increase, the operating expense ratio on average decreases.

Lipper Category: Shows the "style" of the fund as defined by Lipper. Fixed income funds can be represented by different Lipper Categories such as "Intermediate Investment Grade Debt", "High Yield Debt", etc. Equity funds are represented by both their capitalization (large, mid, small) and as well as their style (value, blend, growth).

Inception: Identifies the date the fund was originally started. Inception date is specific by share class.

Asset Allocation: Represents how the fund is allocated, in %, amongst equities, fixed income instruments, cash and convertible securities.

Lipper Leader Scorecard: Rating of 1 (worst) to 5 (best) based on the overall Lipper score for each category: Total Return, Consistent Return, Preservation, and Expense.

Sector Weightings: Represents how the fund is invested, in %, amongst the different stock sectors (financials, healthcare, technology, etc.)

Top 10 Holdings: Represents the top 10 investments as a percent of the portfolio.



How to Read Investment Fund Tables

INVESTMENT FUND DATA TABLES

Manager v. Universe / % Rank Compared to Peer Group (Same Category / Style): These cells show the fund's total-return percentile rank for the specified time period relative to all funds that are in the same Lipper fund category. The highest (or most favorable) percentile rank is 1 and the lowest (or least favorable) percentile rank is 100. The top-performing fund in a category will always receive a rank of 1. Percentile ranks within categories are most useful in those categories that have a large number of funds.

Standard Deviation: A statistical measurement used to gauge historical volatility. Standard deviation measures the dispersion of the fund's returns versus the mean over a given period of time. The higher the standard deviation, the higher the volatility and the greater the dispersion from the mean.

Alpha: Alpha is a measure of risk (beta)-adjusted return. Alpha measures the difference between a portfolio's actual returns and what it might be expected to deliver based on its level of risk. In an ideal sense, higher risk should equate to higher return. A positive alpha means the fund has beaten expectations. A negative alpha means that the fund has failed to match performance given its level of risk. If two managers have the same return, but one has a lower beta, that manager would have a higher alpha.

Beta: Beta represents the systematic risk of a portfolio and measures its sensitivity to a benchmark. A portfolio with a beta of one is considered to be as risky as the benchmark and would therefore provide expected returns equal to those of the market benchmark during both up and down periods. A portfolio with a beta of two would move approximately twice as much as the benchmark.

Information Ratio: A ratio of portfolio returns above the returns of a benchmark (usually an index) to the volatility of those returns. The information ratio (IR) measures a portfolio manager's ability to generate excess returns relative to a benchmark, but also attempts to identify the consistency of the investor. This ratio will identify if a manager has beaten the benchmark by a lot in a few months or a little every month. The higher the IR the more consistent a manager is and consistency is an ideal trait.



How to Read Investment Fund Tables

INVESTMENT FUND DATA TABLES

Sharpe Ratio: The Sharpe ratio is a measure of reward per unit of risk, where standard deviation represents risk. The higher the Sharpe ratio, the better. The Sharpe ratio is calculated as the portfolio's excess return over the risk-free rate divided by the portfolio's standard deviation. The portfolio's excess return is its geometric mean return minus the geometric mean return of the risk-free instrument (by default, T-bills).

Upside/Downside Capture: The up and down capture is a measure of how well a manager was able to replicate or improve on phases of positive benchmark returns and how badly the manager was affected by phases of negative benchmark returns. An upside capture ratio over 100 indicates a fund has generally outperformed the benchmark during periods of positive returns for the benchmark. Meanwhile, a downside capture ratio of less than 100 indicates that a fund has lost less than its benchmark in periods when the benchmark has been in the red. If a fund generates positive returns, however, while the benchmark declines, the fund's downside capture ratio will be negative (meaning it has moved in the opposite direction of the benchmark).

Style Drift: A graphical representation, using returns-based analysis, to demonstrate how well the manager has maintained style consistency (growth v. value; large cap v. small cap). For purposes of the chart, the larger the size of the dot - the more recent in time it represents.

Risk/Return Chart: The principle that potential return rises with an increase in risk. Low levels of uncertainty (low-risk) are associated with low potential returns, whereas high levels of uncertainty (high-risk) are associated with high potential returns. The X-Axis measured by standard deviation measures risk while the Y-Axis measures expected return. With each incremental increase in risk taken on, we expect a proportional increase in return as well. The Capital Market Line (CML) is plotted on this chart. The CML is a straight line that connects the point for the cash equivalent and the point for the market benchmark in this coordinate system. Any fund that falls below that line means that the fund achieved less than the expected returns given the level of risk it took on and vice versa for any fund that falls above the line.



How to Read Investment Fund Tables

BENCHMARK RESOURCES

Morningstar: Morningstar, Inc. is a leading provider of independent investment research. Through its extensive line of Internet, software, and print-based products, Morningstar has been a trusted source for information on stocks, mutual funds, variable annuities, closed-end funds, exchange-traded funds, and separate accounts since its inception in 1984. Currently, the company tracks more than 100,000 investments worldwide. Its customers include institutional clients, professional financial advisors, and individual investors.

Lipper: Lipper, an independent fund analysis firm and a Reuters company, is a global leader of mutual fund information, analytical tools, and commentary. With 30 years of mutual fund analysis experience, Lipper provides expertise and insight of the mutual fund industry, in addition to a being trusted benchmarking guidepost. Its customers include asset managers, mutual fund companies, financial intermediaries, traditional media, web sites, and individual investors. Lipper data is featured on TheStreet.com, The Wall Street Journal Interactive Edition, Forbes.com, CBSMarketwatch.com, USAToday.com and SmartMoney.com.

Value Line: For more than a half-century, Value Line has provided investors with reliable, objective, and accurate investment information and analysis in order to meet the changing needs of investors. Value Line publishes more than a dozen print and electronic products to provide information on stocks, mutual funds, special situations, options and convertibles. The company is best known for The Value Line Investment Survey.

